PRESBYTERIAN SENIOR LIVING

403B Retirement Program Snapshot

Eligibility

Immediately as of your first day of employment.

403B & Roth 403B Contributions

- Your total contribution for the year cannot exceed the IRS limit – $24,500 in 2026. Age 50 or better are permitted a catch-up of $8,000. Ages 60,61,62 or 63 have a higher catch-up of $11,250.
- PSL employer match contributions are not part of the IRS limits.
- Changes are allowed each payroll period.

Match Eligibility

January 1, April 1, July 1, or October 1, following attainment of 90 days of service.

Matching Contributions

100% match on up to 4% of your combined 403B and Roth 403B contributions.

Hardship Withdrawal

- Permitted for the following reasons:
- Medical expenses;
- Purchase of your home;
- Post-secondary education expense;
- The need to prevent eviction from your home;
- Funeral expenses; or
- Expenses to repair damages to your home caused by a natural disaster.

Vesting

100% vested – 403B, Roth 403B and Matching.

Distributions While Employed

Age 59 ½

Loans

- Amount: Maximum 50% of your total vested account, not to exceed $50,000 – Minimum $1,000
- Repayment: Up to 5 years by payroll deduction
- Interest: Prime plus 1%
- Fee: $150 deducted from your account
- Max. number of loans outstanding: 3
- Max. number of requests per year: 2

Distributions Upon Retirement or Termination of Employment

- Lump Sum payment to you, less 20% tax withholding on taxable portion of your account (Subject to 10% penalty if you are under age 591/2).
- Penalty-free and tax-free rollover to Individual Retirement Account or to another qualified plan

To request a distribution or loan, log into your account at myconradsiegel.com

Scan QR Code for Quick Access to myconradsiegel.com or download the app on the App Store or Google Play.

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If this is you first login, click the Create link under NEW USER? and enter the Plan ID.

Plan ID:	presbyterian403b