

# Employee Vocation Program

## THE ASSISTANCE PROGRAM

### SUPPORTING FINANCIAL WELL-BEING

Each of us is called to wholeness, to holistic well-being, so that we may live our best lives and flourish. The benefits and programs available through the Board of Pensions work together to foster wholeness in the key areas of spiritual, health, financial, and vocational.

Our plan members who serve in retirement communities spend their days caring for others, often neglecting their own care, including their financial well-being. Financial stability reduces stress, freeing us to care for ourselves as well as for others.

To support the well-being of our members serving in PC(USA)-affiliated retirement communities, the Board of Pensions has introduced the Employee Vocation Program. It combines debt relief with student loan debt coaching through PeopleJoy, at no cost to the participant.

### AMOUNT

Members who qualify may receive grants of up to \$5,000 a year, for up to five years, totaling \$25,000.

### ELIGIBILITY

To qualify, a member must

- work for a PC(USA)-affiliated retirement community at least 20 hours weekly;
- be enrolled in the Medical Plan for at least six months;
- have an effective salary that does not exceed \$80,000 per year; and
- have documented debt with a national student loan lender.

### HOW IT WORKS

The Board will contribute \$5,000 a year for five years or until your debt is eliminated, whichever comes first, if you pay your loan servicer a specified amount monthly. Additionally, you must receive student loan debt coaching from PeopleJoy, an educational debt reduction firm.

The amount you must commit to pay is based on your salary and the amount of your educational debt. Participant contributions will be verified. You must continue to meet program participation requirements to remain in the program.



THE BOARD OF PENSIONS  
OF THE PRESBYTERIAN CHURCH (U.S.A.)

### HOW TO APPLY

- Download the application at [pensions.org/employee-vocation](https://pensions.org/employee-vocation).
- Submit the completed application and required documentation to the Board for review and decision.



\$5,000 a year for  
up to 5 years



150 grants available  
in 2023



\$80,000 maximum  
effective salary