

INTRODUCING 403B Employer Match

WHAT IS A MATCH?

Beginning January 2024, PSL will contribute the same amount of money that you contribute to your 403B account (a dollar-for-dollar match) up to 4% of pay.

To take advantage of the entire match, you would want to contribute at least 4% of your pay each paycheck.

HOW DOES THE 4% MATCH WORK?

Let's say you earn
\$37,500 annually

And have elected
a 4% contribution rate
Per bi-weekly pay this 4%
contribution = \$57.70
(\$1,500 annually).

With the 4% match - PSL will also contribute \$57.70 per bi-weekly pay (\$1,500 annually) - just like you!

WHAT IF I'M CONTRIBUTING LESS THAN 4%?

Let's say you earn
\$37,500 annually

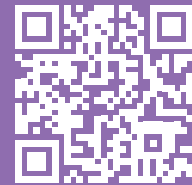
And have elected
a 2% contribution rate
Per bi-weekly pay this 2%
contribution = \$28.85
(\$750 annually).

PSL will also contribute \$28.85 per bi-weekly pay (\$750 annually)

However, you could still contribute 2% more to receive the full 4% employer match!



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