## Consolidated Statement of Financial Position

# March 31, 2023 and December 31, 2022

Assets	 March 31, 2023	December 31, 2022
Cash and cash equivalents	\$ 2,468,749	2,267,284
Investments	389,264	415,445
Restricted deposits and funded reserves	12,738,114	12,822,792
Accounts receivable, net	176,054	157,230
Other assets	2,726,624	2,751,442
Assets held for sale	1,898,392	4,187,517
Property and equipment (net of accumulated depreciation \$58,845,735 and \$57,505,529, respectively)	137,203,330	138,247,323
Due from Presbyterian Senior Living	1,430,023	-
Total assets	\$ 159,030,550	160,849,033

## Consolidated Statement of Financial Position

March 31, 2023 and December 31, 2022

Liabilities and Net Assets		March 31, 2023	December 31, 2022
Accounts payable	\$	367,442	160,757
Accrued expenses		5,686,635	6,318,866
Other liabilities		1,453,518	1,487,682
Resident deposits		824,445	879,888
Due to Presbyterian Senior Living		19,164	80,133
Long-term debt/note to Presbyterian Senior Living		55,010,562	54,749,909
Long-term debt Total liabilities	_	31,032,661 94,394,427	33,375,878 97,053,113
Net assets: Without donor restriction (including tax credit equity of \$ and \$1,641,483, respectively)		64,635,048	63,788,879
With donor restriction		1,075	7,041
Total net assets		64,636,123	63,795,920
Total liabilities and net assets	\$	159,030,550	160,849,033

Consolidated Statement of Operations and Change in Net Assets

Quarter ended March 31, 2023 and year ended December 31, 2022

Net Assets Without Donor Restrictions	March 31, 2023	December 31, 2022
Revenues, gains and other support:		
Resident services  Resident services  \$	3,101,569	12,239,102
Net rental income and developer's fees	38,779	194,123
Total resident services	3,140,348	12,433,226
Contributions, grants, gifts and bequests	500	59,868
Net assets released from restrictions	7,494	7,073
Total operating revenues and other support	3,148,341	12,500,167
Expenses:		
Social services	170,841	682,279
Building operations and maintenance	1,696,514	6,735,404
Housekeeping	17,030	22,017
General and administrative	768,626	3,129,477
Employee benefits	65,237	277,166
Interest	408,936	1,597,914
Depreciation	1,249,713	5,052,275
Amortization _	21,284	88,725
Total expenses	4,398,181	17,585,257
Unusual non-recurring expenses - Covid-19	151	992
Deficit of revenues and other support over expenses	(1,249,990)	(5,086,082)
Gain on sale and disposal of property	2,104,270	
Operating income (loss)	854,280	(5,086,082)
Other income (loss):		
Investment income, net of investment expense	19,759	60,428
Realized gain on investments	_	10,840
Unrealized (loss) gain on investment	(27,871)	(126,866)
Total other loss	(8,111)	(55,597)
Deficit of revenues, gains and other support over expenses and losses	846,169	(5,141,679)
Equity received from tax credit limited partner	_	1,641,483
Change in net assets without donor restrictions	846,169	(3,500,195)
Net Assets With Donor Restrictions:		
Contributions, gifts and bequests	1,527	7,231
Net assets released from restrictions	(7,494)	(7,073)
Change in net assets with donor restriction	(5,966)	158
Change in net assets	840,203	(3,500,038)
Net assets, beginning of year	63,795,920	67,295,958
Net assets, end of year \$	64,636,123	63,795,920

Combined Statement of Partners' Equity

Quarter ended March 31, 2023 and year ended December 31, 2022

	_	General Partner	Investor Limited Partner	Special Limited Partner	Total
Partners' equity, December 31, 2022 Contributions Net gain (loss)	\$	17,042,349 - 2,064,264	46,517,277 - (1,213,487)	236,294 - (10,573)	63,795,920 - 840,203
Partners' equity, December 31, 2023		19,106,613	45,303,789	225,721	64,636,123

#### Consolidated Statements of Cash Flows

Quarter ended March 31, 2023 and year ended December 31, 2022

Cash Flows From Operating Activities:         \$ 840,203         (3,500,038)           Adjustments to reconcile change in net assets to net cash provided by operating activities:         1,249,713         5,052,275           Provision for doubtful collections         790         14,676           (Withdrawal) proceeds from entrance fees and deposits         (55,443)         66,199           Unrealized loss on investments         27,871         126,866           Gain (loss) on sale of community and disposals of property and equipment         2,104,270         —           Realized gain on investment         2,698         11,064           Change in assets and liabilities:         2,698         11,064           Change in assets and liabilities         (20,751)         (47,490)           Accounts receivable         (20,751)         (47,490)           Other assets         24,818         (1,735,207)           Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318           Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (29,2945)         28,373           Cash Flows From Investing Activities:           Acquisition of property and equipment, net of disposals			March 31, 2023	December 31, 2022
Adjustments to reconcile change in net assets to net cash provided by operating activities:  Depreciation 1,249,713 5,052,275  Provision for doubtful collections 790 14,676 (Withdrawal) proceeds from entrance fees and deposits (55,443) 66,199  Unrealized loss on investments 27,871 126,866 Gain (loss) on sale of community and disposals of property and equipment (2,104,270) —  Realized gain on investment — (10,840) Amortization of deferred financing costs 2,698 11,064 Change in assets and liabilities:  Accounts receivable (20,751) (47,490) Other assets 24,818 (1,735,207) Accounts payable (206,685 (1,112,416) Other liabilities (34,164) 1,429,318 Accrued expenses (631,094) (266,032) Net cash (used in) provided by operating activities (492,945) 28,373   Cash Flows From Investing Activities:  Acquisition of property and equipment net of disposals (2,112,324) (3,104,204) Proceeds from sale of property and equipment (5,000) —— Property and equipment acquired from gift of low-income housing —— Net proceeds from sale of investments 82,989 (210,573)  Net cash provided by (used in) investing activities 4,270,665 (3,314,777)  Cash Flows From Financing Activities:  Principal payments on and redemptions of long-term debt (2,321,580) —— Change in due from/to affiliates (1,490,992) 87,085  Net cash (used in) provided by financing activities (3,576,254) 3,295,498  Net increase in cash and cash equivalents  Post proceeds from issuance of long-term debt (3,576,254) 3,295,498  Net increase in cash and cash equivalents	Cash Flows From Operating Activities:			
cash provided by operating activities:         1,249,713         5,052,275           Depreciation         1,249,713         5,052,275           Provision for doubtful collections         790         14,676           (Withdrawal) proceeds from entrance fees and deposits         (55,443)         66,199           Unrealized loss on investments         27,871         126,866           Gain (loss) on sale of community and disposals of property and equipment         (2,104,270)         —           Realized gain on investment         —         (10,840)           Amortization of deferred financing costs         2,698         11,064           Change in assets and liabilities:         2(20,751)         (47,490)           Accounts receivable         (20,751)         (47,490)           Other assets         24,818         (1,735,207)           Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318           Accrude expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:         Acquisition of property and equipment, net of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property		\$	840,203	(3,500,038)
Depreciation				
Provision for doubtful collections (Withdrawal) proceeds from entrance fees and deposits         790         14,676 (Withdrawal) moceeds from entrance fees and deposits         65,443)         66,199           Unrealized loss on investments         27,871         126,866         Gain (loss) on sale of community and disposals of property and equipment         (2,104,270)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         (10,840)         —         —         —         (10,840)         —         —         —         —         —         —         (10,840)         —			1 240 712	5.052.275
(Withdrawal) proceeds from entrance fees and deposits         (55,443)         66,199           Unrealized loss on investments         27,871         126,866           Gain (loss) on sale of community and disposals of property and equipment         (2,104,270)         —           Realized gain on investment         —         (10,840)           Amortization of deferred financing costs         2,698         11,064           Change in assets and liabilities:         —         (20,751)         (47,490)           Other assets         24,818         (1,735,207)         Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318         Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         492,945)         28,373           Cash Flows From Investing Activities:         —         —           Acquisition of property and equipment, net of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment acquired from gift of low-income housing         —         —           Net proceeds from sale of investments         82,989         (210,573)           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financ	•			
Unrealized loss on investments         27,871         126,866           Gain (loss) on sale of community and disposals of property and equipment         (2,104,270)         —           Realized gain on investment         —         (10,840)           Amortization of deferred financing costs         2,698         11,064           Change in assets and liabilities:         —         (20,751)         (47,490)           Other assets         24,818         (1,735,207)           Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318           Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:         —         —           Acquisition of property and equipment, net of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment         6,300,000         —           Property and equipment acquired from gift of low-income housing         —         —           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financing Activities:         —         —           Principal payments on and redem				
Gain (loss) on sale of community and disposals of property and equipment         (2,104,270)         —           Realized gain on investment         —         (10,840)           Amortization of deferred financing costs         2,698         11,064           Change in assets and liabilities:         —         (20,751)         (47,490)           Other assets         24,818         (1,735,207)         Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318         Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:         —         —           Acquisition of property and equipment, net of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment         6,300,000         —           Property and equipment acquired from gift of low-income housing         —         —           Net roseeds from sale of investments         82,989         (210,573)           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financing Activities:         —         —           Principal payments on and redemptions of long-term debt	•		* * * *	
Realized gain on investment Amortization of deferred financing costs         — (10,840) Amortization of deferred financing costs         2,698         11,064           Change in assets and liabilities:         — (20,751)         (47,490)           Accounts receivable         (20,751)         (47,490)           Other assets         24,818         (1,735,207)           Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318           Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:         —         —           Acquisition of property and equipment, net of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment acquired from gift of low-income housing         —         —           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financing Activities:         —         —           Principal payments on and redemptions of long-term debt         (36,027)         (1,026,352)           Proceeds from issuance of long-term debt         (27,344         4,234,765           Refunding, refinancing, or payoff of long-term debt <td></td> <td></td> <td>/</td> <td>120,800</td>			/	120,800
Amortization of deferred financing costs         2,698         11,064           Change in assets and liabilities:         (20,751)         (47,490)           Other assets         24,818         (1,735,207)           Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318           Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment, net of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment         (6,300,000)         -           Property and equipment acquired from gift of low-income housing         -         -           Net proceeds from sale of investments         82,989         (210,573)           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financing Activities:         -         -           Principal payments on and redemptions of long-term debt         (36,027)         (1,026,352)           Proceeds from issuance of long-term debt         (2,321,580)         -           Change			(2,101,270)	(10.840)
Accounts receivable         (20,751)         (47,490)           Other assets         24,818         (1,735,207)           Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318           Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:           Acquisition of property and equipment, net of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment         6,300,000         -           Property and equipment acquired from gift of low-income housing         -         -           Net proceeds from sale of investments         82,989         (210,573)           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financing Activities:           Principal payments on and redemptions of long-term debt         (36,027)         (1,026,352)           Proceeds from issuance of long-term debt         (2,321,580)         -           Proceeds from issuance of long-term debt         (2,321,580)         -           Change in due from/to affiliates         (1,490,992)         87,085			2,698	11,064
Other assets         24,818         (1,735,207)           Accounts payable         206,685         (1,112,416)           Other liabilities         (34,164)         1,429,318           Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment number of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment acquired from gift of low-income housing         —         —           Net proceeds from sale of investments         82,989         (210,573)           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financing Activities:         (36,027)         (1,026,352)           Principal payments on and redemptions of long-term debt         (36,027)         (1,026,352)           Proceeds from issuance of long-term debt         (2,321,580)         —           Change in due from/to affiliates         (1,490,992)         87,085           Net cash (used in) provided by financing activities         (3,576,254)         3,295,498           Net increase in cash and cash equivalents         201,465				
Accounts payable Other liabilities         206,685 (1,112,416) (34,164) (1,429,318 (34,164) (1,429,318 Accrued expenses         (631,094) (266,032)           Net cash (used in) provided by operating activities         (492,945) 28,373           Cash Flows From Investing Activities:         (2,112,324) (3,104,204)           Acquisition of property and equipment, net of disposals Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income				
Other liabilities         (34,164)         1,429,318           Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:           Acquisition of property and equipment, net of disposals         (2,112,324)         (3,104,204)           Proceeds from sale of property and equipment         6,300,000         -           Property and equipment acquired from gift of low-income housing         -         -           Net proceeds from sale of investments         82,989         (210,573)           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financing Activities:           Principal payments on and redemptions of long-term debt         (36,027)         (1,026,352)           Proceeds from issuance of long-term debt         272,344         4,234,765           Refunding, refinancing, or payoff of long-term debt         (2,321,580)         -           Change in due from/to affiliates         (1,490,992)         87,085           Net cash (used in) provided by financing activities         (3,576,254)         3,295,498           Net increase in cash and cash equivalents         201,465         9,094           Cash and c				
Accrued expenses         (631,094)         (266,032)           Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:         (2,112,324)         (3,104,204)           Acquisition of property and equipment, net of disposals Proceeds from sale of property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property and equipment acquired from gift of low-income housing Property acquired from gift of low-				
Net cash (used in) provided by operating activities         (492,945)         28,373           Cash Flows From Investing Activities:         2           Acquisition of property and equipment, net of disposals Proceeds from sale of property and equipment 4 (3,104,204)         6,300,000         -           Property and equipment acquired from gift of low-income housing Net proceeds from sale of investments         82,989         (210,573)           Net cash provided by (used in) investing activities         4,270,665         (3,314,777)           Cash Flows From Financing Activities:         82,989         (210,573)           Principal payments on and redemptions of long-term debt Principal payments on and redemptions of long-term debt Proceeds from issuance of long-term debt				
Cash Flows From Investing Activities:Acquisition of property and equipment, net of disposals(2,112,324)(3,104,204)Proceeds from sale of property and equipment6,300,000-Property and equipment acquired from gift of low-income housingNet proceeds from sale of investments82,989(210,573)Net cash provided by (used in) investing activities4,270,665(3,314,777)Cash Flows From Financing Activities:Principal payments on and redemptions of long-term debt(36,027)(1,026,352)Proceeds from issuance of long-term debt272,3444,234,765Refunding, refinancing, or payoff of long-term debt(2,321,580)-Change in due from/to affiliates(1,490,992)87,085Net cash (used in) provided by financing activities(3,576,254)3,295,498Net increase in cash and cash equivalents201,4659,094Cash and cash equivalents, beginning of year2,267,2842,258,190	Accrued expenses	_	(631,094)	(266,032)
Acquisition of property and equipment, net of disposals Proceeds from sale of property and equipment Property and equipment acquired from gift of low-income housing Net proceeds from sale of investments  Net cash provided by (used in) investing activities  Principal payments on and redemptions of long-term debt Proceeds from issuance of long-term debt Refunding, refinancing, or payoff of long-term debt Proceeds from in due from/to affiliates  Net cash (used in) provided by financing activities  Principal payments on and redemptions of long-term debt Refunding, refinancing, or payoff of long-term debt Proceeds from issuance of long-term debt Refunding, refinancing, or payoff of long-term debt Refunding, refinancing, or payoff of long-term debt Refunding in due from/to affiliates  Net cash (used in) provided by financing activities  Refunding in due from/to affiliates  Net cash and cash equivalents  Refunding in due from/to affiliates  Refunding in debt  Refunding in due from/to affiliates  Refund	Net cash (used in) provided by operating activities		(492,945)	28,373
Acquisition of property and equipment, net of disposals Proceeds from sale of property and equipment Property and equipment acquired from gift of low-income housing Net proceeds from sale of investments  Net cash provided by (used in) investing activities  Principal payments on and redemptions of long-term debt Proceeds from issuance of long-term debt Refunding, refinancing, or payoff of long-term debt Proceeds from in due from/to affiliates  Net cash (used in) provided by financing activities  Principal payments on and redemptions of long-term debt Refunding, refinancing, or payoff of long-term debt Proceeds from issuance of long-term debt Refunding, refinancing, or payoff of long-term debt Refunding, refinancing, or payoff of long-term debt Refunding in due from/to affiliates  Net cash (used in) provided by financing activities  Refunding in due from/to affiliates  Net cash and cash equivalents  Refunding in due from/to affiliates  Refunding in debt  Refunding in due from/to affiliates  Refund	Cash Flows From Investing Activities:			
Property and equipment acquired from gift of low-income housing Net proceeds from sale of investments  Net cash provided by (used in) investing activities  1,270,665  1,314,777  Cash Flows From Financing Activities:  Principal payments on and redemptions of long-term debt Proceeds from issuance of long-term debt Proceeds f			(2,112,324)	(3,104,204)
Net proceeds from sale of investments82,989(210,573)Net cash provided by (used in) investing activities4,270,665(3,314,777)Cash Flows From Financing Activities:Principal payments on and redemptions of long-term debt(36,027)(1,026,352)Proceeds from issuance of long-term debt272,3444,234,765Refunding, refinancing, or payoff of long-term debt(2,321,580)-Change in due from/to affiliates(1,490,992)87,085Net cash (used in) provided by financing activities(3,576,254)3,295,498Net increase in cash and cash equivalents201,4659,094Cash and cash equivalents, beginning of year2,267,2842,258,190			6,300,000	
Net cash provided by (used in) investing activities  Cash Flows From Financing Activities:  Principal payments on and redemptions of long-term debt Proceeds from issuance of long-term debt Refunding, refinancing, or payoff of long-term debt Change in due from/to affiliates  Net cash (used in) provided by financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents, beginning of year  4,270,665  (3,314,777)  (1,026,352) (1,026,352) (2,321,380) (2,321,580) (1,490,992) (3,576,254) (3,576,254) (3,576,254) (3,295,498)  Cash and cash equivalents, beginning of year  2,267,284 2,258,190			_	_
Cash Flows From Financing Activities:Principal payments on and redemptions of long-term debt(36,027)(1,026,352)Proceeds from issuance of long-term debt272,3444,234,765Refunding, refinancing, or payoff of long-term debt(2,321,580)-Change in due from/to affiliates(1,490,992)87,085Net cash (used in) provided by financing activities(3,576,254)3,295,498Net increase in cash and cash equivalents201,4659,094Cash and cash equivalents, beginning of year2,267,2842,258,190	Net proceeds from sale of investments	_	82,989	(210,573)
Principal payments on and redemptions of long-term debt Proceeds from issuance of long-term debt Proceeds from issuance of long-term debt Refunding, refinancing, or payoff of long-term debt Change in due from/to affiliates  Net cash (used in) provided by financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents, beginning of year  (1,026,352) (2,321,580) (2,321,580) (1,490,992) (3,576,254) (3,576,254) (3,576,254) (3,576,254) (3,295,498)  201,465 (2,321,580) (1,490,992) (3,576,254) (3,295,498)  201,465 (2,321,580) (1,490,992) (3,576,254) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465	Net cash provided by (used in) investing activities		4,270,665	(3,314,777)
Principal payments on and redemptions of long-term debt Proceeds from issuance of long-term debt Proceeds from issuance of long-term debt Refunding, refinancing, or payoff of long-term debt Change in due from/to affiliates  Net cash (used in) provided by financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents, beginning of year  (1,026,352) (2,321,580) (2,321,580) (1,490,992) (3,576,254) (3,576,254) (3,576,254) (3,576,254) (3,295,498)  201,465 (2,321,580) (1,490,992) (3,576,254) (3,295,498)  201,465 (2,321,580) (1,490,992) (3,576,254) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465 (2,321,580) (3,295,498)  201,465	Cash Flows From Financing Activities:			
Refunding, refinancing, or payoff of long-term debt Change in due from/to affiliates  Net cash (used in) provided by financing activities  (2,321,580) (1,490,992)  87,085  Net increase in cash and cash equivalents  201,465  9,094  Cash and cash equivalents, beginning of year  2,267,284  2,258,190			(36,027)	(1,026,352)
Change in due from/to affiliates(1,490,992)87,085Net cash (used in) provided by financing activities(3,576,254)3,295,498Net increase in cash and cash equivalents201,4659,094Cash and cash equivalents, beginning of year2,267,2842,258,190	Proceeds from issuance of long-term debt		272,344	4,234,765
Net cash (used in) provided by financing activities(3,576,254)3,295,498Net increase in cash and cash equivalents201,4659,094Cash and cash equivalents, beginning of year2,267,2842,258,190				=
Net increase in cash and cash equivalents 201,465 9,094  Cash and cash equivalents, beginning of year 2,267,284 2,258,190	Change in due from/to affiliates		(1,490,992)	87,085
Cash and cash equivalents, beginning of year 2,267,284 2,258,190	Net cash (used in) provided by financing activities		(3,576,254)	3,295,498
	Net increase in cash and cash equivalents		201,465	9,094
Cash and cash equivalents, end of year         \$	Cash and cash equivalents, beginning of year		2,267,284	2,258,190
	Cash and cash equivalents, end of year	\$	2,468,749	2,267,284