

Cathedral VillageStatement of Operations and Changes in Net Assets
Budget

	<u>2023</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 25,374,396
Amortization of entrance fees	<u>3,880,100</u>
Total resident services	29,254,496
Contributions, gifts, grants and bequests	<u>43,716</u>
Total operating revenues and other support	<u>29,298,212</u>
Expenses:	
Nursing services	5,710,473
Rehabilitation	678,432
Recreation and special services	572,723
Pharmacy	152,511
Social Services	139,747
Physican Services	344,900
Dining Services	3,646,335
Building operations and maintenance	4,660,753
Housekeeping	819,134
Laundry	162,784
Management and general	4,293,560
Employee Benefits	1,284,124
Interest	1,171,826
Depreciation	4,664,989
Amortization	282,601
Fundraising	<u>71,064</u>
Total expenses before non-recurring expenses	<u>28,655,956</u>
Non-recurring expenses, COVID-19	<u>50,000</u>
Operating income (loss) before gains and losses	<u>592,256</u>
Operating income (loss)	<u>592,256</u>
Other income (loss):	
Investment income, net of investment expense	<u>397,030</u>
Total other income (loss)	<u>397,030</u>
Revenues in excess of (less than) expenses	<u>989,286</u>
Increase (decrease) in net assets without donor restrictions	<u>989,286</u>
Net Assets With Donor Restrictions	
Increase (decrease) in net assets	<u>\$ 989,286</u>