

Cathedral VillageStatement of Operations and Changes in Net Assets
Budget

	<u>2024</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 26,873,148
Amortization of entrance fees	<u>4,754,400</u>
Total resident services	31,627,548
Contributions, gifts, grants and bequests	<u>52,458</u>
Total operating revenues and other support	<u>31,680,006</u>
Expenses:	
Nursing services	6,580,868
Rehabilitation	911,340
Recreation and special services	590,789
Pharmacy	236,239
Social Services	74,413
Physican Services	30,000
Dining Services	3,989,294
Building operations and maintenance	4,904,967
Housekeeping	761,938
Laundry	149,901
Management and general	4,127,219
Employee Benefits	1,177,042
Interest	1,156,512
Depreciation	3,646,457
Amortization	282,601
Fundraising	<u>79,362</u>
Total expenses before non-recurring expenses	<u>28,698,942</u>
Operating income (loss) before gains and losses	<u>2,981,064</u>
Operating income (loss)	<u>2,981,064</u>
Other income (loss):	
Investment income, net of investment expense	<u>503,992</u>
Total other income (loss)	<u>503,992</u>
Revenues in excess of (less than) expenses	<u>3,485,056</u>
Increase (decrease) in net assets without donor restrictions	<u>3,485,056</u>
Net Assets With Donor Restrictions	
Increase (decrease) in net assets	<u>\$ 3,485,056</u>