

Cathedral VillageStatement of Operations and Changes in Net Assets
Budget2026**Net Assets Without Donor Restrictions**

Revenues, gains and other support:	
Resident services:	
Resident services	\$ 27,989,473
Amortization of entrance fees	<u>5,062,812</u>
Total resident services	33,052,285
Contributions, gifts, grants and bequests	20,000
Net assets released from restrictions	<u>20,000</u>
Total operating revenues and other support	33,092,285
Expenses:	
Nursing services	6,759,090
Rehabilitation	939,676
Recreation and special services	718,572
Pharmacy	228,165
Social Services	184,659
Physican Services	30,000
Dining Services	4,480,222
Building operations and maintenance	5,410,640
Housekeeping	767,188
Laundry	224,470
Management and general	4,688,426
Employee Benefits	1,100,068
Interest	1,057,604
Depreciation	5,114,875
Fundraising	<u>80,091</u>
Total expenses before non-recurring expenses	31,783,746

Operating income before gains and losses 1,308,539Operating income 1,308,539

Other income:

Investment income, net of investment expense	<u>554,750</u>
Total other income	<u>554,750</u>
Revenues in excess of expenses	<u>1,863,289</u>
Increase in net assets without donor restrictions	<u>1,863,289</u>

Net Assets With Donor Restrictions

Contributions, gifts, grants and bequests	134,208
Net assets released from restrictions	<u>(20,000)</u>
Increase in net assets with donor restrictions	<u>114,208</u>
Increase in net assets	<u>\$ 1,977,497</u>