

**Geneva House**

Statements of Financial Position

February 28, 2018 and December 31, 2017

<b>Assets</b>	<b>February 28, 2018</b>	<b>December 31, 2017</b>
Cash and cash equivalents	\$ 128,070	61,826
Accounts receivable, net	977	21,911
Prepaid expenses	30,593	10,025
Restricted deposits	357,623	366,290
Property and equipment (net of accumulated depreciation of \$2,981,168 and \$2,962,429 respectively)	<u>2,106,338</u>	<u>2,124,402</u>
Total assets	<u>\$ 2,623,601</u>	<u>2,584,454</u>

**Geneva House**

Statements of Financial Position

February 28, 2018 and December 31, 2017

<b>Liabilities and Net Assets</b>	<b>February 28, 2018</b>	<b>December 31, 2017</b>
Accounts payable	\$ 7,739	11,520
Accrued expenses	75,242	25,819
Accrued interest	—	7,688
Due to affiliates	118,968	95,208
Tenant deposits held in trust	21,597	22,936
Long-term debt	<u>2,394,615</u>	<u>2,400,927</u>
Total liabilities	2,618,161	2,564,098
Net assets		
Unrestricted	<u>5,441</u>	<u>20,356</u>
Total net assets	<u>5,441</u>	<u>20,356</u>
Total liabilities and net assets	<u>\$ 2,623,601</u>	<u>2,584,454</u>

## Geneva House

### Statements of Activities

Periods ended February, 2018 and year ended December 31, 2017

	<b>February 28, 2018</b>	<b>December 31, 2017</b>
Revenues, gains and other support:		
Resident services	\$ 127,114	748,643
Interest and dividend income	26	224
Contributions	—	53,227
Total revenues, gains and other support	<u>127,140</u>	<u>802,094</u>
Expenses:		
Social services	6,576	41,766
Building operations and maintenance	70,207	442,260
Housekeeping	664	1,499
General and administrative	28,584	153,540
Employee benefits	8,570	48,477
Interest	8,715	99,405
Depreciation	18,739	114,041
Total expenses	<u>142,055</u>	<u>900,988</u>
Change in net assets	(14,915)	(98,894)
Net assets, beginning of year	<u>20,356</u>	<u>119,250</u>
Net assets, end of year	<u>\$ 5,441</u>	<u>20,356</u>

**Geneva House**

Statements of Cash Flows

Periods ended February, 2018 and year ended December 31, 2017

	<b>February 28, 2018</b>	<b>December 31, 2017</b>
Cash flows from operating activities:		
Change in net assets	\$ (14,915)	(98,894)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	18,739	114,041
Bad debt expense	1,451	569
Cash released from tenant deposits held in trust	(1,339)	(661)
Amortization	1,038	7,266
Change in assets and liabilities:		
Accounts receivable	19,483	(9,290)
Other assets	(20,568)	(602)
Accounts payable	(3,781)	(7,239)
Accrued expenses	41,734	2,784
Net cash provided by operating activities	41,842	7,974
Cash flows from investing activities:		
Acquisition of property and equipment	(675)	(65,888)
Cash provided from assets whose use is limited	8,667	54,887
Net cash provided by (used in) investing activities	7,992	(11,001)
Cash flows from financing activities:		
Principal payments on long-term debt	(7,350)	(50,517)
Proceeds from the issuance of long-term debt	0	6,312
Change in due to affiliates	23,760	57,479
Net cash provided by financing activities	16,410	13,274
Net increase in cash and cash equivalents	66,244	10,247
Cash and cash equivalents, beginning of year	61,826	51,579
Cash and cash equivalents, end of year	\$ 128,070	61,826