

Geneva House

Statements of Financial Position

June 30, 2019 and December 31, 2018

Assets	June 30, 2019	December 31, 2018
Cash and cash equivalents	\$ 331,397	155,978
Accounts receivable, net	1,518	20,276
Prepaid expenses	18,528	9,684
Restricted deposits	310,695	314,565
Property and equipment (net of accumulated depreciation of \$3,134,364 and \$3,076,136, respectively)	2,008,198	2,049,821
Assets under operating leases	<u>2,264</u>	<u>3,170</u>
Total assets	<u>\$ 2,672,600</u>	<u>2,553,494</u>

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June 30, 2019 and December 31, 2018

Liabilities and Net Assets	June 30, 2019	December 31, 2018
Accounts payable	\$ 295	17,043
Accrued expenses	16,980	25,156
Accrued interest	—	7,551
Due to affiliates	356,563	202,702
Tenant deposits held in trust	21,887	21,822
Long-term debt	2,342,463	2,362,368
Obligations under operating leases	2,264	3,170
Total liabilities	<u>2,740,452</u>	<u>2,639,812</u>
Total net liabilities	<u>(67,852)</u>	<u>(86,318)</u>
Total liabilities and net liabilities	<u>\$ 2,672,600</u>	<u>2,553,494</u>

Geneva House

Statements of Activities

Quarters ended June 30, 2019 and year ended December 31, 2018

	<u>June 30, 2019</u>	<u>December 31, 2018</u>
Revenues and other support:		
Resident services		
Resident services	\$ 438,714	754,472
Total resident services revenue	438,714	754,472
Contributions	(1,218)	56,574
Total revenues and other support	437,496	811,046
Cost of services provided		
Social services	21,950	43,032
Building operations and maintenance	190,352	436,534
Housekeeping	391	1,873
General and administrative	82,448	163,623
Employee benefits	25,068	61,721
Interest	40,691	97,599
Depreciation	58,229	113,707
Total cost of services provided	419,128	918,089
Excess (deficit) of revenues and other support over expenses	18,367	(107,043)
Other income (expense)		
Investment income, net of investment expense	99	181
Total other income	99	181
Excess (deficit) of revenue, gains and other support over expenses and losses	18,466	(106,862)
Net (liabilities) assets, beginning of year	(86,318)	20,544
Net liabilities, end of year	\$ <u>(67,852)</u>	<u>(86,318)</u>

Geneva House

Statements of Cash Flows

Quarters ended June 30, 2019 and year ended December 31, 2018

	June 30, 2019	December 31, 2018
Cash flows from operating activities:		
Excess (deficit) of revenue, gains and other support over expenses and losses	\$ 18,466	(106,862)
Adjustments to reconcile change in net liabilities to net cash provided by operating activities:		
Depreciation	58,229	113,707
Bad debt expense	—	(599)
Cash restricted for tenant deposits held in trust	65	(1,114)
Amortization on deferred financing cost	3,114	6,228
Change in assets and liabilities:		
Accounts receivable	18,758	2,422
Other assets	(8,844)	341
Accounts payable	(16,748)	5,523
Accrued expenses	(15,727)	(800)
Net cash provided by operating activities	57,312	18,846
Cash flows from investing activities:		
Acquisition of property and equipment	(15,700)	(39,126)
Cash provided from assets whose use is limited	3,870	51,725
Net cash (used in) provided by investing activities	(11,830)	12,599
Cash flows from financing activities:		
Principal payments on long-term debt	(23,019)	(44,787)
Repayments on operating leases	(906)	—
Change in due to affiliates	153,861	107,494
Net cash provided by financing activities	129,936	62,707
Net increase in cash and cash equivalents	175,419	94,152
Cash and cash equivalents, beginning of year	155,978	61,826
Cash and cash equivalents, end of year	\$ 331,397	155,978