

Geneva House

Statements of Financial Position

June 30, 2020 and December 31, 2019

Assets	June 30, 2020	December 31, 2019
Cash and cash equivalents	\$ 36,479	54,841
Accounts receivable, net	47,183	48,160
Prepaid expenses	19,621	9,540
Restricted deposits	312,894	326,069
Property and equipment (net of accumulated depreciation of \$3,254,588 and \$3,193,857, respectively)	1,980,520	1,988,635
Assets under operating leases	<u>450</u>	<u>1,334</u>
Total assets	<u>\$ 2,397,147</u>	<u>2,428,579</u>

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Statements of Financial Position

June 30, 2020 and December 31, 2019

Liabilities and Net Assets	June 30, 2020	December 31, 2019
Accounts payable	\$ 1,913	24,252
Accrued expenses	34,357	16,695
Accrued interest	—	7,408
Due to affiliates	97,769	80,382
Tenant deposits held in trust	20,075	20,958
Long-term debt	2,301,359	2,322,129
Obligations under operating leases	450	1,334
Total liabilities	<u>2,455,923</u>	<u>2,473,158</u>
Total net liabilities	<u>(58,776)</u>	<u>(44,579)</u>
Total liabilities and net liabilities	<u>\$ 2,397,147</u>	<u>2,428,579</u>

Geneva House

Statements of Activities

Quarters ended June 30, 2020 and year ended December 31, 2019

	June 30, 2020	December 31, 2019
Revenues and other support:		
Resident services	\$ 404,595	844,123
Total resident services revenue	404,595	844,123
Contributions	1,259	50,911
Total revenues and other support	405,854	895,034
Cost of services provided		
Social services	22,225	44,604
Building operations and maintenance	182,169	370,338
Housekeeping	1,983	576
General and administrative	90,331	176,054
Employee benefits	22,685	48,291
Interest	39,970	95,913
Depreciation	60,731	117,722
Total cost of services provided	420,093	853,498
(Deficit) excess of revenues and other support over expenses	(14,239)	41,536
Other income		
Investment income, net of investment expense	42	203
Total other income	42	203
(Deficit) excess of revenue, gains and other support over expenses and losses	(14,197)	41,739
Net liabilities, beginning of year	(44,579)	(86,318)
Net liabilities, end of year	\$ (58,776)	(44,579)

Geneva House

Statements of Cash Flows

Quarters ended June 30, 2020 and year ended December 31, 2019

	June 30, 2020	December 31, 2019
Cash flows from operating activities:		
(Deficit) excess of revenue, gains and other support over expenses and losses	\$ (14,197)	41,739
Adjustments to reconcile change in net liabilities to net cash provided by operating activities:		
Depreciation	60,731	117,722
Bad debt expense	—	1,230
Cash restricted for tenant deposits held in trust	(883)	(864)
Amortization on deferred financing cost	3,114	6,228
Change in assets and liabilities:		
Accounts receivable	977	(29,114)
Other assets	(10,081)	144
Accounts payable	(22,339)	7,209
Accrued expenses	10,254	(8,604)
Net cash provided by operating activities	<u>27,575</u>	<u>135,689</u>
Cash flows from investing activities:		
Acquisition of property and equipment	(52,615)	(56,536)
Net activity from assets whose use is limited	13,175	(11,504)
Net cash used in investing activities	<u>(39,441)</u>	<u>(68,039)</u>
Cash flows from financing activities:		
Principal payments on long-term debt	(23,884)	(46,467)
Change in due to (from) affiliates	17,388	(122,320)
Net cash used in financing activities	<u>(6,496)</u>	<u>(168,787)</u>
Net decrease in cash and cash equivalents	<u>(18,362)</u>	<u>(101,137)</u>
Cash and cash equivalents, beginning of year	<u>54,841</u>	<u>155,978</u>
Cash and cash equivalents, end of year	<u>\$ 36,479</u>	<u>54,841</u>