

**Geneva House**

Statements of Financial Position

June 30, 2021 and December 31, 2020

<b>Assets</b>	<b>June 30, 2021</b>	<b>December 31, 2020</b>
Cash and cash equivalents	\$ 129,240	30,906
Accounts receivable, net	85,559	86,175
Other Assets	28,788	13,672
Restricted deposits	352,478	313,757
Property and equipment (net of accumulated depreciation of \$3,378,798 and \$3,316,526, respectively)	<u>1,885,083</u>	<u>1,930,503</u>
Total assets	<u>\$ 2,481,148</u>	<u>2,375,013</u>

## Geneva House

### Statements of Financial Position

June 30, 2021 and December 31, 2020

<b>Liabilities and Net Assets</b>	<b>June 30, 2021</b>	<b>December 31, 2020</b>
Accounts payable	\$ —	16,316
Accrued expenses	35,573	13,376
Due to affiliates	150,728	60,037
Tenant deposits held in trust	23,337	22,113
Long-term debt	2,258,479	2,280,146
Other liabilities	3,450	4,174
Total liabilities	<u>2,471,567</u>	<u>2,396,161</u>
Net liabilities		
Net liabilities with donor restriction	100	—
Net liabilities without donor restriction	9,481	(21,148)
Total net liabilities	<u>9,581</u>	<u>(21,148)</u>
Total liabilities and net liabilities	<u>\$ 2,481,148</u>	<u>2,375,013</u>

**Geneva House**

Statements of Activities

Quarters ended June 30, 2021 and year ended December 31, 2020

	<b>June 30, 2021</b>	<b>December 31, 2020</b>
Revenues and other support:		
Resident services	\$ 436,245	836,329
Total resident services revenue	436,245	836,329
Contributions	—	42,147
Total revenues and other support	436,245	878,477
Cost of services provided		
Social services	22,033	44,334
Building operations and maintenance	171,856	385,559
Housekeeping	698	1,034
General and administrative	82,611	170,934
Employee benefits	18,866	41,092
Interest	46,561	86,949
Depreciation	63,027	123,173
Total cost of services provided	405,651	853,076
Unusual non-recurring expenses - COVID-19	—	2,086
Excess of revenues and other support over expenses	30,594	23,314
Other income		
Investment income, net of investment expense	35	116
Total other income	35	116
Excess of revenue, gains and other support over expenses and losses	30,629	23,431
Change in net liabilities without donor restrictions	30,629	23,431
Net assets with donor restrictions:		
Contributions, gifts and bequests	100	—
Change in net assets with donor restriction	100	—
Change in net liabilities	30,729	23,431
Net liabilities, beginning of year	(21,148)	(44,579)
Net liabilities, end of year	\$ 9,581	(21,148)

**Geneva House**

Statements of Cash Flows

Quarters ended June 30, 2021 and year ended December 31, 2020

	<b>June 30, 2021</b>	<b>December 31, 2020</b>
Cash flows from operating activities:		
Excess of revenue, gains and other support over expenses and losses	\$ 30,729	23,431
Adjustments to reconcile change in net liabilities to net cash provided by operating activities:		
Depreciation	63,027	123,173
Bad debt expense	2,408	4,174
Cash restricted for tenant deposits held in trust	1,224	1,155
Amortization on deferred financing cost	3,114	6,228
Change in assets and liabilities:		
Accounts receivable	(1,792)	(42,189)
Other assets	(15,115)	(105)
Accounts payable	(16,316)	(7,937)
Other liabilities	(725)	(357)
Accrued expenses	22,197	(10,727)
Net cash provided by operating activities	88,751	96,846
Cash flows from investing activities:		
Acquisition of property and equipment	(17,606)	(64,537)
Net activity from assets whose use is limited	(38,721)	12,312
Net cash used in investing activities	(56,328)	(52,225)
Cash flows from financing activities:		
Principal payments on long-term debt	(24,780)	(48,211)
Change in due to (from) affiliates	90,691	(20,345)
Net cash provided by (used in) financing activities	65,911	(68,556)
Net increase (decrease) in cash and cash equivalents	98,334	(23,934)
Cash and cash equivalents, beginning of year	30,906	54,841
Cash and cash equivalents, end of year	\$ 129,240	30,906