

Geneva House

Statements of Financial Position

March 31, 2019 and December 31, 2018

Assets	March 31, 2019	December 31, 2018
Cash and cash equivalents	\$ 203,583	155,978
Accounts receivable, net	—	20,276
Prepaid expenses	30,018	9,684
Restricted deposits	296,746	314,565
Property and equipment (net of accumulated depreciation of \$3,105,136 and \$3,076,136, respectively)	2,030,171	2,049,821
Assets under operating leases	<u>2,717</u>	<u>3,170</u>
Total assets	<u>\$ 2,563,235</u>	<u>2,553,494</u>

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March 31, 2019 and December 31, 2018

Liabilities and Net Assets	March 31, 2019	December 31, 2018
Accounts payable	\$ 100	17,043
Accrued expenses	20,635	25,156
Accrued interest	—	7,551
Due to affiliates	273,589	202,702
Tenant deposits held in trust	21,902	21,822
Long-term debt	2,352,469	2,362,368
Obligations under operating leases	2,717	3,170
Total liabilities	<u>2,671,412</u>	<u>2,639,812</u>
Total net liabilities	<u>(108,177)</u>	<u>(86,318)</u>
Total liabilities and net liabilities	<u>\$ 2,563,235</u>	<u>2,553,494</u>

Geneva House

Statements of Activities

Quarter ended March 31, 2019 and year ended December 31, 2018

	<u>March 31, 2019</u>	<u>December 31, 2018</u>
Revenues and other support:		
Resident services		
Resident services	\$ 189,381	754,472
Total resident services revenue	189,381	754,472
Contributions	(1,218)	56,574
Total revenues and other support	188,163	811,046
Cost of services provided		
Social services	10,092	43,032
Building operations and maintenance	100,197	436,534
Housekeeping	116	1,873
General and administrative	40,431	163,623
Employee benefits	13,614	61,721
Interest	16,623	97,599
Depreciation	29,001	113,707
Total cost of services provided	210,074	918,089
Deficit of revenues and other support over expenses	(21,910)	(107,043)
Other income		
Investment income, net of investment expense	51	181
Total other income	51	181
Deficit of revenue, gains and other support over expenses and losses	(21,860)	(106,862)
Net (liabilities) assets, beginning of year	(86,318)	20,544
Net liabilities, end of year	\$ (108,178)	(86,318)

Geneva House

Statements of Cash Flows

Quarter ended March 31, 2019 and year ended December 31, 2018

	March 31, 2019	December 31, 2018
Cash flows from operating activities:		
Deficit of revenue, gains and other support over expenses and losses	\$ (21,860)	(106,862)
Adjustments to reconcile change in net liabilities to net cash provided by operating activities:		
Depreciation	29,001	113,707
Bad debt expense	—	(599)
Cash restricted for tenant deposits held in trust	80	(1,114)
Amortization on deferred financing cost	1,557	6,228
Change in assets and liabilities:		
Accounts receivable	20,276	2,422
Other assets	(20,334)	341
Accounts payable	(16,943)	5,523
Accrued expenses	(12,072)	(800)
Net cash (used in) provided by operating activities	(20,294)	18,846
Cash flows from investing activities:		
Acquisition of property and equipment	(8,898)	(39,126)
Cash provided from assets whose use is limited	17,819	51,725
Net cash provided by investing activities	8,921	12,599
Cash flows from financing activities:		
Principal payments on long-term debt	(11,456)	(44,787)
Repayments on operating leases	(453)	—
Change in due to affiliates	70,887	107,494
Net cash provided by financing activities	58,978	62,707
Net increase in cash and cash equivalents	47,605	94,152
Cash and cash equivalents, beginning of year	155,978	61,826
Cash and cash equivalents, end of year	\$ 203,583	155,978