

Geneva House

Statements of Financial Position

March 31, 2020 and December 31, 2019

Assets	March 31, 2020	December 31, 2019
Cash and cash equivalents	\$ 97,554	54,841
Accounts receivable, net	47,896	48,160
Prepaid expenses	30,808	9,540
Restricted deposits	325,569	326,069
Property and equipment (net of accumulated depreciation of \$3,224,080 and \$3,193,857, respectively)	1,963,942	1,988,635
Assets under operating leases	894	1,334
Total assets	\$ <u>2,466,662</u>	<u>2,428,579</u>

Geneva House

Statements of Financial Position

March 31, 2020 and December 31, 2019

Liabilities and Net Assets	March 31, 2020	December 31, 2019
Accounts payable	\$ 8,391	24,252
Accrued expenses	10,225	16,695
Accrued interest	—	7,408
Due to affiliates	173,010	80,382
Tenant deposits held in trust	21,008	20,958
Long-term debt	2,311,799	2,322,129
Obligations under operating leases	894	1,334
Total liabilities	<u>2,525,327</u>	<u>2,473,158</u>
Total net liabilities	<u>(58,665)</u>	<u>(44,579)</u>
Total liabilities and net liabilities	<u>\$ 2,466,662</u>	<u>2,428,579</u>

Geneva House

Statements of Activities

Quarter ended March 31, 2020 and year ended December 31, 2019

	<u>March 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>
Revenues and other support:		
Resident services		
Resident services	\$ 206,980	844,123
Total resident services revenue	206,980	844,123
Contributions	—	50,911
Total revenues and other support	206,980	895,034
Cost of services provided		
Social services	10,388	44,604
Building operations and maintenance	102,243	370,338
Housekeeping	365	576
General and administrative	50,322	176,054
Employee benefits	11,224	48,291
Interest	16,336	95,913
Depreciation	30,223	117,722
Total cost of services provided	221,101	853,498
(Deficit) excess of revenues and other support over expenses	(14,122)	41,536
Other income (expense)		
Investment income, net of investment expense	36	203
Total other income	36	203
(Deficit) excess of revenue, gains and other support over expenses and losses	(14,086)	41,739
Net liabilities, beginning of year	(44,579)	(86,318)
Net liabilities, end of year	\$ (58,665)	(44,579)

Geneva House

Statements of Cash Flows

Quarter ended March 31, 2020 and year ended December 31, 2019

	March 31, 2020	December 31, 2019
Cash flows from operating activities:		
(Deficit) excess of revenue, gains and other support over expenses and losses	\$ (14,086)	41,739
Adjustments to reconcile change in net liabilities to net cash provided by operating activities:		
Depreciation	30,223	117,722
Bad debt expense	—	1,230
Cash restricted for tenant deposits held in trust	50	(864)
Amortization on deferred financing cost	1,557	6,228
Change in assets and liabilities:		
Accounts receivable	264	(29,114)
Other assets	(21,267)	144
Accounts payable	(15,861)	7,209
Accrued expenses	(13,878)	(8,604)
Net cash (used in) provided by operating activities	(32,999)	135,689
Cash flows from investing activities:		
Acquisition of property and equipment	(5,530)	(56,536)
Net activity from assets whose use is limited	500	(11,504)
Net cash used in investing activities	(5,030)	(68,039)
Cash flows from financing activities:		
Principal payments on long-term debt	(11,887)	(46,467)
Change in due to (from) affiliates	92,628	(122,320)
Net cash provided by (used in) financing activities	80,741	(168,787)
Net increase (decrease) in cash and cash equivalents	42,713	(101,137)
Cash and cash equivalents, beginning of year	54,841	155,978
Cash and cash equivalents, end of year	\$ 97,554	54,841