

Geneva House

Statements of Financial Position

March 31, 2021 and December 31, 2020

Assets	March 31, 2021	December 31, 2020
Cash and cash equivalents	\$ 35,897	30,906
Accounts receivable, net	84,933	86,175
Other Assets	44,118	13,673
Restricted deposits	315,339	313,757
Property and equipment (net of accumulated depreciation of \$3,347,498 and \$3,316,526, respectively)	1,906,408	1,930,503
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Total assets	\$ <u>2,386,695</u>	<u>2,375,013</u>

Geneva House

Statements of Financial Position

March 31, 2021 and December 31, 2020

Liabilities and Net Assets	March 31, 2021	December 31, 2020
Accounts payable	\$ 5,090	16,316
Accrued expenses	16,659	13,376
Due to affiliates	80,850	60,037
Tenant deposits held in trust	22,601	22,113
Long-term debt	2,269,370	2,280,146
Other liabilities	3,814	4,174
Total liabilities	<u>2,398,384</u>	<u>2,396,161</u>
Net liabilities		
Net liabilities with donor restriction	100	—
Net liabilities without donor restriction	<u>(11,789)</u>	<u>(21,148)</u>
Total net liabilities	<u>(11,689)</u>	<u>(21,148)</u>
Total liabilities and net liabilities	<u>\$ 2,386,695</u>	<u>2,375,013</u>

Geneva House

Statements of Activities

Quarter ended March 31, 2021 and year ended December 31, 2020

	March 31, 2021	December 31, 2020
Revenues and other support:		
Resident services	\$ 215,649	836,329
Total resident services revenue	215,649	836,329
Contributions	—	42,147
Total revenues and other support	215,649	878,477
Cost of services provided		
Social services	9,977	44,334
Building operations and maintenance	95,001	385,559
Housekeeping	223	1,034
General and administrative	37,690	170,934
Employee benefits	8,733	41,092
Interest	23,339	86,949
Depreciation	31,349	123,173
Total cost of services provided	206,312	853,076
Unusual non-recurring expenses - COVID-19	—	2,086
Excess of revenues and other support over expenses	9,336	23,314
Other income		
Investment income, net of investment expense	22	116
Total other income	22	116
Excess of revenue, gains and other support over expenses and losses	9,359	23,431
Change in net liabilities without donor restrictions	9,359	23,431
Net assets with donor restrictions:		
Contributions, gifts and bequests	100	—
Change in net assets with donor restriction	100	—
Change in net liabilities	9,459	23,431
Net liabilities, beginning of year	(21,148)	(44,579)
Net liabilities, end of year	\$ (11,689)	(21,148)

Geneva House

Statements of Cash Flows

Quarter ended March 31, 2021 and year ended December 31, 2020

	March 31, 2021	December 31, 2020
Cash flows from operating activities:		
Excess of revenue, gains and other support over expenses and losses	\$ 9,459	23,431
Adjustments to reconcile change in net liabilities to net cash provided by operating activities:		
Depreciation	31,349	123,173
Bad debt expense	(296)	4,174
Cash restricted for tenant deposits held in trust	488	1,155
Amortization on deferred financing cost	1,557	6,228
Change in assets and liabilities:		
Accounts receivable	1,538	(42,189)
Other assets	(30,445)	(105)
Accounts payable	(11,225)	(7,937)
Other liabilities	(360)	(357)
Accrued expenses	3,283	(10,727)
Net cash provided by operating activities	5,347	96,847
Cash flows from investing activities:		
Acquisition of property and equipment	(7,255)	(64,537)
Net activity from assets whose use is limited	(1,583)	12,312
Net cash used in investing activities	(8,837)	(52,225)
Cash flows from financing activities:		
Principal payments on long-term debt	(12,333)	(48,211)
Change in due to (from) affiliates	20,813	(20,345)
Net cash provided by (used in) financing activities	8,480	(68,556)
Net increase (decrease) in cash and cash equivalents	4,990	(23,934)
Cash and cash equivalents, beginning of year	30,906	54,841
Cash and cash equivalents, end of year	\$ 35,897	30,906