

## Geneva House

### Statements of Financial Position

March 31, 2022 and December 31, 2021

<b>Assets</b>	<b>March 31, 2022</b>	<b>December 31, 2021</b>
Cash and cash equivalents	\$ 165,076	111,103
Accounts receivable, net	—	54,229
Other Assets	36,009	12,107
Restricted deposits	352,130	353,334
Property and equipment (net of accumulated depreciation of \$3,474,289 and \$3,441,962, respectively)	<u>1,848,741</u>	<u>1,854,987</u>
Total assets	<u>\$ 2,401,957</u>	<u>2,385,760</u>

## Geneva House

### Statements of Financial Position

March 31, 2022 and December 31, 2021

<b>Liabilities and Net Assets</b>	<b>March 31, 2022</b>	<b>December 31, 2021</b>
Accounts payable	\$ 2,983	15,722
Accrued expenses	30,234	14,771
Due to affiliates	25,257	2,714
Tenant deposits held in trust	22,718	23,814
Long-term debt	2,225,114	2,236,353
Other liabilities	2,335	2,710
Total liabilities	<u>2,308,641</u>	<u>2,296,084</u>
<b>Net assets</b>		
With donor restriction	100	100
Without donor restriction	93,216	89,576
Total net assets	<u>93,316</u>	<u>89,676</u>
Total liabilities and net assets	<u>\$ 2,401,957</u>	<u>2,385,760</u>

**Geneva House**

Statements of Operations and Changes in Net Assets

Quarter ended March 31, 2022 and year ended December 31, 2021

	<b>March 31, 2022</b>	<b>December 31, 2021</b>
<b>Net Assets Without Donor Restrictions</b>		
Revenues, gains and other support:		
Resident services	\$ 229,391	890,212
Total resident services	229,391	890,212
Contributions, gifts, grants and bequests	732	74,135
Total operating revenues and other support	230,123	964,347
Expenses:		
Social services	10,653	47,268
Building operations and maintenance	108,840	370,698
Housekeeping	292	2,309
General and administrative	40,373	173,192
Employee benefits	10,779	40,642
Interest	22,861	92,646
Depreciation	32,705	126,946
Total expenses	226,502	853,700
Excess of revenues and other support over expenses	3,621	110,647
Other income		
Investment income, net of investment expense	19	77
Total other income	19	77
Excess of revenue, gains and other support over expenses and losses	3,640	110,724
Change in net assets without donor restrictions	3,640	110,724
<b>Net Assets With Donor Restrictions</b>		
Contributions, gifts, grants and bequests	—	100
Change in net assets with donor restrictions	—	100
Change in net assets	3,640	110,824
Net assets (liabilities), beginning of year	89,676	(21,148)
Net assets, end of year	\$ 93,316	89,676

**Geneva House**

Statements of Cash Flows

Quarter ended March 31, 2022 and year ended December 31, 2021

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
<b>Cash Flows from Operating Activities:</b>		
Change in net assets	\$ 3,640	110,824
Adjustments to reconcile change in net liabilities to net cash provided by operating activities:		
Depreciation	32,705	126,946
Provision for doubtful collections	100	1,639
Cash restricted for tenant deposits held in trust	(1,096)	1,701
Amortization of deferred financing costs	1,557	6,228
Changes in assets and liabilities:		
Accounts receivable	54,128	30,307
Other assets	(23,902)	1,566
Accounts payable	(12,739)	(593)
Other liabilities	(375)	(1,464)
Accrued expenses	15,463	1,395
Net cash provided by operating activities	<u>69,480</u>	<u>278,549</u>
<b>Cash Flows from Investing Activities:</b>		
Acquisition of property and equipment	(26,459)	(51,430)
Net activity from assets whose use is limited	1,204	(39,578)
Net cash used in investing activities	<u>(25,255)</u>	<u>(91,008)</u>
<b>Cash Flows from Financing Activities:</b>		
Principal payments on long-term debt	(12,796)	(50,021)
Change in due to affiliates	22,544	(57,323)
Net cash provided by (used in) financing activities	<u>9,748</u>	<u>(107,344)</u>
Net increase in cash and cash equivalents	<u>53,973</u>	<u>80,197</u>
Cash and cash equivalents, beginning of year	<u>111,103</u>	<u>30,906</u>
Cash and cash equivalents, end of year	<u><u>\$ 165,076</u></u>	<u><u>111,103</u></u>