

**Geneva House**

Statements of Financial Position

November 30, 2018 and December 31, 2017

<b>Assets</b>	<b>November 30, 2018</b>	<b>December 31, 2017</b>
Cash and cash equivalents	\$ 169,674	61,826
Accounts receivable, net	(895)	22,099
Prepaid expenses	19,689	10,025
Restricted deposits	336,256	366,290
Property and equipment (net of accumulated depreciation of \$3,066,530 and \$2,962,429 respectively)	<u>2,055,700</u>	<u>2,124,402</u>
Total assets	<u>\$ 2,580,423</u>	<u>2,584,642</u>

**Geneva House**

Statements of Financial Position

November 30, 2018 and December 31, 2017

<b>Liabilities and Net Assets</b>	<b>November 30, 2018</b>	<b>December 31, 2017</b>
Accounts payable	\$ 1,309	11,520
Accrued expenses	28,534	25,819
Accrued interest	—	7,688
Due to affiliates	232,789	95,208
Tenant deposits held in trust	22,084	22,936
Long-term debt	<u>2,365,645</u>	<u>2,400,927</u>
Total liabilities	2,650,361	2,564,098
Net assets		
Without donor restriction	<u>(69,938)</u>	<u>20,544</u>
Total net assets	<u>(69,938)</u>	<u>20,544</u>
Total liabilities and net assets	<u>\$ 2,580,423</u>	<u>2,584,642</u>

## Geneva House

### Statements of Activities

Periods ended November 30, 2018 and year ended December 31, 2017

	<b>November 30, 2018</b>	<b>December 31, 2017</b>
Revenues, gains and other support:		
Resident services	\$ 692,473	748,643
Interest and dividend income	166	224
Contributions	42,174	53,227
Total revenues, gains and other support	<u>734,814</u>	<u>802,094</u>
Expenses:		
Social services	39,362	41,766
Building operations and maintenance	395,850	442,260
Housekeeping	1,789	1,499
General and administrative	155,165	153,352
Employee benefits	47,061	48,477
Interest	81,967	99,405
Depreciation	104,101	114,041
Total expenses	<u>825,296</u>	<u>900,800</u>
Change in net assets without donor restriction	(90,482)	(98,706)
Net assets, beginning of year	<u>20,544</u>	<u>119,250</u>
Net assets, end of year	<u><u>\$ (69,938)</u></u>	<u><u>20,544</u></u>

**Geneva House**

Statements of Cash Flows

Periods ended November 30, 2018 and year ended December 31, 2017

	<b>November 30, 2018</b>	<b>December 31, 2017</b>
Cash flows from operating activities:		
Change in net assets	\$ (90,482)	(98,706)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	104,101	114,041
Bad debt expense	234	569
Cash released from tenant deposits held in trust	(852)	(661)
Amortization on deferred financing cost	5,709	7,266
Change in assets and liabilities:		
Accounts receivable	22,760	(9,478)
Other assets	(9,664)	(602)
Accounts payable	(10,211)	(7,239)
Accrued expenses	(4,973)	2,784
Net cash provided by operating activities	16,623	7,974
Cash flows from investing activities:		
Acquisition of property and equipment	(35,400)	(65,888)
Cash provided from assets whose use is limited	30,034	54,887
Net cash used in investing activities	(5,365)	(11,001)
Cash flows from financing activities:		
Principal payments on long-term debt	(40,991)	(50,517)
Proceeds from the issuance of long-term debt	0	6,312
Change in due to affiliates	137,581	57,479
Net cash provided by financing activities	96,590	13,274
Net increase in cash and cash equivalents	107,848	10,247
Cash and cash equivalents, beginning of year	61,826	51,579
Cash and cash equivalents, end of year	\$ 169,674	61,826