

Geneva House

Statements of Financial Position

September 30, 2019 and December 31, 2018

Assets	September 30, 2019	December 31, 2018
Cash and cash equivalents	\$ 54,208	155,978
Accounts receivable, net	2,312	20,276
Prepaid expenses	17,835	9,684
Restricted deposits	313,545	314,565
Property and equipment (net of accumulated depreciation of \$3,163,890 and \$3,076,136, respectively)	<u>1,996,277</u>	<u>2,049,821</u>
Total assets	<u>\$ 2,384,177</u>	<u>2,550,324</u>

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Statements of Financial Position

September 30, 2019 and December 31, 2018

Liabilities and Net Assets	September 30, 2019	December 31, 2018
Accounts payable	\$ 10,595	17,043
Accrued expenses	13,726	25,156
Accrued interest	—	7,551
Due to affiliates	63,419	202,702
Tenant deposits held in trust	21,677	21,822
Long-term debt	<u>2,332,350</u>	<u>2,362,368</u>
Total liabilities	<u>2,441,767</u>	<u>2,636,642</u>
Total net liabilities	<u>(57,591)</u>	<u>(86,318)</u>
Total liabilities and net liabilities	<u>\$ 2,384,177</u>	<u>2,550,324</u>

Geneva House

Statements of Activities

Quarters ended September 30, 2019 and year ended December 31, 2018

	September 30, 2019	December 31, 2018
	<u> </u>	<u> </u>
Revenues and other support:		
Resident services		
Resident services	\$ 645,228	754,472
Total resident services revenue	<u>645,228</u>	<u>754,472</u>
Contributions	4,129	56,574
Total revenues and other support	<u>649,356</u>	<u>811,046</u>
Cost of services provided		
Social services	32,191	43,032
Building operations and maintenance	275,666	436,534
Housekeeping	534	1,873
General and administrative	123,324	163,623
Employee benefits	36,664	61,721
Interest	64,652	97,599
Depreciation	<u>87,755</u>	<u>113,707</u>
Total cost of services provided	<u>620,785</u>	<u>918,089</u>
Excess (deficit) of revenues and other support over expenses	28,571	(107,043)
Other income (expense)		
Investment income, net of investment expense	156	181
Total other income	<u>156</u>	<u>181</u>
Excess (deficit) of revenue, gains and other support over expenses and losses	28,727	(106,862)
Net (liabilities) assets, beginning of year	<u>(86,318)</u>	<u>20,544</u>
Net liabilities, end of year	<u>\$ (57,591)</u>	<u>(86,318)</u>

Geneva House

Statements of Cash Flows

Quarters ended September 30, 2019 and year ended December 31, 2018

	September 30, 2019	December 31, 2018
Cash flows from operating activities:		
Excess (deficit) of revenue, gains and other support over expenses and losses	\$ 28,727	(106,862)
Adjustments to reconcile change in net liabilities to net cash provided by operating activities:		
Depreciation	87,755	113,707
Bad debt expense	—	(599)
Cash restricted for tenant deposits held in trust	(145)	(1,114)
Amortization on deferred financing cost	4,671	6,228
Change in assets and liabilities:		
Accounts receivable	17,964	2,422
Other assets	(8,151)	341
Accounts payable	(6,448)	5,523
Accrued expenses	(18,981)	(800)
Net cash provided by operating activities	105,393	18,846
Cash flows from investing activities:		
Acquisition of property and equipment	(34,211)	(39,126)
Cash provided from assets whose use is limited	1,020	51,725
Net cash (used in) provided by investing activities	(33,191)	12,599
Cash flows from financing activities:		
Principal payments on long-term debt	(34,689)	(44,787)
Change in due (from) to affiliates	(139,283)	107,494
Net cash (used in) provided by financing activities	(173,972)	62,707
Net increase in cash and cash equivalents	(101,770)	94,152
Cash and cash equivalents, beginning of year	155,978	61,826
Cash and cash equivalents, end of year	\$ 54,208	155,978