

Presbyterian Senior Living

Statement of Activities

Budget for 2018

	2018 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$16,684,348	\$ 237,870,308
Net rental income and developers fees	676,839
Interest and dividend income	2,455,689
Contributions	925,178
Net assets released from restrictions	540,000
Total revenues, gains and other support	<u>242,468,014</u>
Expenses:	
Nursing services	59,704,348
Rehabilitation	14,572,655
Recreation and special services	6,291,284
Pharmacy	4,171,106
Social services	1,650,815
Physician services	791,611
Food services	25,449,519
Building operations and maintenance	33,222,886
Housekeeping	4,350,755
Laundry and linen	1,128,391
General and administrative	38,165,956
Employee benefits	13,110,053
Interest	9,634,209
Depreciation	26,789,707
Total expenses	<u>239,033,295</u>
Change in unrestricted net assets	<u><u>6,465,025</u></u>