

**Presbyterian Senior Living**

Statement of Activities

Budget for 2019

	<b>2019 Budget</b>
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$17,075,580	\$ 245,525,753
Net rental income and developers fees	889,143
Interest and dividend income	2,777,223
Contributions	1,023,471
Net assets released from restrictions	290,000
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Total revenues, gains and other support	250,505,590
Expenses:	
Nursing services	61,466,803
Rehabilitation	17,776,722
Recreation and special services	6,426,868
Pharmacy	3,926,761
Social services	1,722,129
Physician services	772,429
Food services	25,574,923
Building operations and maintenance	34,834,320
Housekeeping	4,449,529
Laundry and linen	1,194,871
General and administrative	37,072,944
Employee benefits	13,694,038
Interest	9,719,221
Depreciation	28,156,360
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Total expenses	246,787,918
Change in net assets before equity received from tax credit limited partner	3,717,672
Equity received from tax credit limited partner	(270,859)
Change in unrestricted net assets	<hr/> <hr/> 3,446,813