

Presbyterian Senior Living

Statement of Activities

Budget for 2020

	2020 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$17,635,866	\$ 249,842,749
Net rental income and developers fees	1,267,581
Interest and dividend income	2,994,618
Contributions	1,014,608
Net assets released from restrictions	290,000
Total revenues, gains and other support	<u>255,409,556</u>
Expenses:	
Nursing services	63,474,515
Rehabilitation	16,610,323
Recreation and special services	6,829,478
Pharmacy	3,705,063
Social services	1,813,945
Physician services	776,720
Food services	26,694,533
Building operations and maintenance	36,111,404
Housekeeping	4,666,299
Laundry and linen	1,293,730
General and administrative	37,329,781
Employee benefits	14,504,872
Interest	9,711,714
Depreciation	29,654,930
Total expenses	<u>253,177,307</u>
Change in net assets before equity received from tax credit limited partner	2,232,249
Equity received from tax credit limited partner	<u>322,602</u>
Change in unrestricted net assets	<u><u>2,554,851</u></u>