

## Presbyterian Senior Living

### Statement of Activities

Budget for 2021

	<b>2021 Budget</b>
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$18,601,240	\$ 246,188,207
Net rental income and developers fees	1,113,573
Interest and dividend income, net of investment expense	2,518,018
Contributions	1,343,763
Net assets released from restrictions	290,000
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Total revenues, gains and other support	251,453,561
Expenses:	
Nursing services	60,519,384
Rehabilitation	15,588,209
Recreation and special services	5,346,662
Pharmacy	3,385,833
Social services	1,785,520
Physician services	781,193
Food services	26,738,051
Building operations and maintenance	37,517,657
Housekeeping	4,646,784
Laundry and linen	1,331,675
General and administrative	36,477,191
Emergency management	3,831,772
Employee benefits	13,791,741
Interest	9,679,995
Depreciation	31,067,486
Amortization	282,600
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Total expenses	252,771,753
Change in net assets before equity received from tax credit limited partner	(1,318,192)
Equity received from tax credit limited partner	7,691,281
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Change in unrestricted net assets	<u>6,373,089</u>