

**Presbyterian Senior Living**

Statement of Activities

Budget for 2022

	<b>2022 Budget</b>
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$19,374,120	\$ 236,619,694
Net rental income and developers fees	156,004
Interest and dividend income, net of investment expense	1,769,948
Contributions	1,291,497
Net assets released from restrictions	200,000
Total revenues, gains and other support	<u>240,037,143</u>
Expenses:	
Nursing services	54,669,276
Rehabilitation	20,239,990
Recreation and special services	4,889,095
Pharmacy	2,960,340
Social services	1,568,998
Physician services	738,512
Food services	24,074,378
Building operations and maintenance	36,809,056
Housekeeping	4,132,084
Laundry and linen	1,148,647
General and administrative	34,250,422
Emergency management	1,188,991
Employee benefits	13,312,323
Interest	8,603,090
Depreciation	32,056,108
Amortization	1,237,479
Total expenses	<u>241,878,789</u>
Change in net assets before equity received from tax credit limited partner	(1,841,646)
Equity received from tax credit limited partner	<u>1,684,278</u>
Change in unrestricted net assets	<u><u>(157,368)</u></u>