

Presbyterian Senior LivingStatement of Operations and Changes in Net Assets
Budget

	<u>2026</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 283,434,716
Amortization of entrance fees	<u>24,934,720</u>
Total resident services	308,369,436
Sales of other services and materials	5,000
Net rental income and developers' fees	118,147
Contributions, gifts, grants and bequests	282,000
Net assets released from restrictions	<u>319,000</u>
Total operating revenues and other support	<u>309,093,583</u>
Expenses:	
Nursing services	72,360,623
Rehabilitation	24,054,628
Recreation and special services	6,176,076
Pharmacy	2,446,176
Social Services	1,861,954
Physican Services	358,100
Dining Services	34,533,348
Building operations and maintenance	48,150,005
Housekeeping	5,716,334
Laundry	1,359,535
Management and general	46,227,833
Employee Benefits	16,179,581
Interest	17,471,872
Depreciation	39,924,214
Amortization	4,284,482
Fundraising	<u>987,015</u>
Total expenses before non-recurring expenses	<u>322,091,775</u>
Operating loss before gains and losses	<u>(12,998,192)</u>
Operating loss	<u>(12,998,192)</u>
Other income:	
Investment income, net of investment expense	<u>4,165,170</u>
Total other income	<u>4,165,170</u>
Revenues less than expenses	<u>(8,833,022)</u>
Decrease in net assets without donor restrictions	<u>(8,833,022)</u>
Net Assets With Donor Restrictions	
Contributions, gifts, grants and bequests	2,146,559
Investment income, net of investment expense	10,620
Net assets released from restrictions	<u>(319,000)</u>
Increase in net assets with donor restrictions	<u>1,838,179</u>
Decrease in net assets	<u>\$ (6,994,843)</u>