

Pine Run VillageStatement of Operations and Changes in Net Assets
Budget

	<u>2024</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 41,236,022
Amortization of entrance fees	<u>4,245,492</u>
Total resident services	45,481,514
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Total operating revenues and other support	<u>45,481,514</u>
Expenses:	
Nursing services	10,363,848
Rehabilitation	1,528,004
Recreation and special services	1,006,018
Pharmacy	494,289
Social Services	144,397
Physican Services	43,200
Dining Services	6,690,140
Building operations and maintenance	6,195,979
Housekeeping	996,594
Laundry	288,728
Management and general	5,115,079
Employee Benefits	2,372,113
Interest	4,754,458
Depreciation	3,605,832
Amortization	1,235,304
Fundraising	<u>69,501</u>
Total expenses before non-recurring expenses	<u>44,903,485</u>
Non-recurring expenses, COVID-19	<u>25,000</u>
Operating income (loss) before gains and losses	<u>553,029</u>
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Operating income (loss)	<u>553,029</u>
Other income (loss):	
Investment income, net of investment expense	<u>90,000</u>
Total other income (loss)	<u>90,000</u>
Revenues in excess of (less than) expenses	<u>643,029</u>
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Increase (decrease) in net assets without donor restrictions	<u>643,029</u>
Net Assets With Donor Restrictions	
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Increase (decrease) in net assets	<u>\$ 643,029</u>