

**Pine Run Village**Statement of Operations and Changes in Net Assets  
Budget2026**Net Assets Without Donor Restrictions**

Revenues, gains and other support:

Resident services:

|                               |                  |
|-------------------------------|------------------|
| Resident services             | \$ 43,214,202    |
| Amortization of entrance fees | <u>3,851,736</u> |
|                               |                  |

Total resident services 47,065,938

|   |              |
|---|--------------|
| Contributions, gifts, grants and bequests | 10,000       |
| Net assets released from restrictions     | <u>9,000</u> |
|   |              |

Total operating revenues and other support 47,084,938

Expenses:

|                                     |                |
|-------------------------------------|----------------|
| Nursing services                    | 11,252,038     |
| Rehabilitation                      | 1,641,558      |
| Recreation and special services     | 1,089,761      |
| Pharmacy                            | 418,486        |
| Social Services                     | 133,294        |
| Physician Services                  | 30,000         |
| Dining Services                     | 7,009,770      |
| Building operations and maintenance | 6,293,587      |
| Housekeeping                        | 1,322,662      |
| Laundry                             | 248,704        |
| Management and general              | 6,248,636      |
| Employee Benefits                   | 2,022,847      |
| Interest                            | 4,426,910      |
| Depreciation                        | 2,907,374      |
| Amortization                        | 3,010,774      |
| Fundraising                         | <u>126,655</u> |
|                                     |                |

Total expenses before non-recurring expenses 48,183,056Operating loss before gains and losses (1,098,118)Operating loss (1,098,118)

Other income:

Investment income, net of investment expense 90,188Total other income 90,188Revenues less than expenses (1,007,930)Decrease in net assets without donor restrictions (1,007,930)**Net Assets With Donor Restrictions**Contributions, gifts, grants and bequests 511,277Net assets released from restrictions (9,000)Increase in net assets with donor restrictions 502,277Decrease in net assets \$ (505,653)