

**Pine Run Village**Statement of Operations and Changes in Net Assets  
Budget

|   | <u>2026</u>                |
|---|----------------------------|
| <b>Net Assets Without Donor Restrictions</b>      |                            |
| Revenues, gains and other support:                |                            |
| Resident services:                                |                            |
| Resident services                                 | \$ 43,214,202              |
| Amortization of entrance fees                     | <u>3,851,736</u>           |
| Total resident services                           | 47,065,938                 |
| Contributions, gifts, grants and bequests         | 10,000                     |
| Net assets released from restrictions             | <u>9,000</u>               |
| Total operating revenues and other support        | <u>47,084,938</u>          |
| Expenses:   |                            |
| Nursing services                                  | 11,252,038                 |
| Rehabilitation                                    | 1,641,558                  |
| Recreation and special services                   | 1,089,761                  |
| Pharmacy  | 418,486                    |
| Social Services                                   | 133,294                    |
| Physican Services                                 | 30,000                     |
| Dining Services                                   | 7,009,770                  |
| Building operations and maintenance               | 6,293,587                  |
| Housekeeping                                      | 1,322,662                  |
| Laundry   | 248,704                    |
| Management and general                            | 6,248,636                  |
| Employee Benefits                                 | 2,022,847                  |
| Interest  | 4,426,910                  |
| Depreciation                                      | 2,907,374                  |
| Amortization                                      | 3,010,774                  |
| Fundraising                                       | <u>126,655</u>             |
| Total expenses before non-recurring expenses      | <u>48,183,056</u>          |
| Operating loss before gains and losses            | <u>(1,098,118)</u>         |
| Operating loss                                    | <u>(1,098,118)</u>         |
| Other income:                                     |                            |
| Investment income, net of investment expense      | <u>90,188</u>              |
| Total other income                                | <u>90,188</u>              |
| Revenues less than expenses                       | <u>(1,007,930)</u>         |
| Decrease in net assets without donor restrictions | <u>(1,007,930)</u>         |
| <b>Net Assets With Donor Restrictions</b>         |                            |
| Contributions, gifts, grants and bequests         | 511,277                    |
| Net assets released from restrictions             | <u>(9,000)</u>             |
| Increase in net assets with donor restrictions    | <u>502,277</u>             |
| Decrease in net assets                            | <u><u>\$ (505,653)</u></u> |