Pine Run Village

Statements of Financial Position February 29, 2024 and December 31, 2023

	Feb	ruary 29, 2024	December 31, 2023	
Assets				
Cash and cash equivalents	\$	3,300	\$	3,000
Statutory Liquid Reserve	Ŧ	4,524,617	Ŧ	4,446,137
Accounts receivable, net		3,874,286		2,819,156
Assets whose use is limited		2,231,600		2,231,600
Property and equipment, net		81,087,458		81,067,383
Other assets		29,287,688		29,998,649
Total assets	\$	121,008,950	\$	120,565,925
Liabilities and Net Assets				
Accounts payable	\$	624,562	\$	830,182
Accrued expenses		1,297,039		1,034,422
Resident deposits		798,277		547,765
Entrance fees payable		7,136,860		7,365,860
Other liabilities		156,552		166,215
Long-term debt, senior living		82,414,774		82,412,509
Deferred revenue from entrance fees		24,231,020		24,253,915
Due to Affiliates		374,998		180,438
Total liabilities		117,034,083		116,791,307
Net Assets				
Without donor restriction		3,471,149		3,270,901
With donor restriction		503,717		503,717
Total net assets (deficit)		3,974,867		3,774,618
Total liabilities, net assets and equity	\$	121,008,950	\$	120,565,925

Pine Run Village

Statements of Operations and Changes in Net Assets

Period ended February 29, 2024 and year ended December 31, 2023

	February 29, 2024		December 31, 2023	
Net Assets Without Donor Restrictions				
Revenues, gains and other support:				
Resident services:				
Resident services	\$	6,423,300	\$	14,235,528
Amortization of entrance fees		685,715		1,194,662
Total resident services		7,109,015		15,430,190
Sales of other services and materials		-		78,046
Contributions, gifts, grants and bequests		614		959
Net assets released from restrictions		-		1,500
Total operating revenues and other support		7,109,629		15,510,694
Expenses:				
Nursing services		1,634,480		3,719,344
Rehabilitation		238,073		523,923
Recreation and special services		152,564		366,046
Pharmacy		100,829		98,405
Social Services		22,125		66,613
Physician Services		6,675		16,000
Dining Services		902,644		2,320,821
Building operations and maintenance		1,039,340		1,987,771
Housekeeping		121,119		273,480
Laundry		44,509		87,762
Management and general		748,110		2,161,074
Employee Benefits		298,055		485,470
Interest		807,323		1,782,587
Depreciation		377,897		755,633
Amortization		501,796		1,003,591
Fundraising		11,580		-
Total expenses before non-recurring expenses		7,007,119		15,648,520
Operating income (loss) before gains and losses		102,511		(137,826)
Operating income (loss)		102,511		(137,826)
Other income (loss):				
Investment income, net of investment expense		25,272		76,545
Unrealized gain on investments		72,466		154,968
Total other income (loss)		97,738		231,513
Revenues in excess of expenses		200,249		93,688
Transfer from affiliated entity		-		3,177,213
Increase in net assets without donor restrictions		200,249		3,270,901
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Pine Run Village

Statements of Operations and Changes in Net Assets Period ended February 29, 2024 and year ended December 31, 2023

	Februa	ry 29, 2024	December 31, 2023		
Net Assets With Donor Restrictions					
Contributions, gifts, grants and bequests		-		505,217	
Net assets released from restrictions		-		(1,500)	
Increase in net assets with donor restrictions		-		503,717	
Increase in net assets		200,249		3,774,618	
Net Assets (Deficit), Beginning		3,774,618		-	
Net Assets (Deficit), Ending	\$	3,974,867	\$	3,774,618	

Pine Run Village Statements of Cash Flows

Period ended February 29, 2024 and year ended December 31, 2023

Cash Flows From Operating Activities \$ 200,249 \$ 3,774,618 Increase in net assets \$ 200,249 \$ 3,774,618 Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities 755,633 Depreciation 377,897 755,633 Provision for doubtful collections (44,466) 961,089 Proceeds from non-refundable fees and deposits 1021,412 958,562 Amortization of entrance fees (685,715) (1,194,662) Amortization of deforred financing costs 4,621 7,705 Amortization of deforred financing costs 6,863 39,184 Changes in assets and liabilities (6821,775) (3,700,245) Other assets (205,520) 830,182 Accurate expenses 262,617 1.034,422 Other liabilities		February 29, 2024		December 31, 2023	
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities 377,897 755,533 Depreciation 377,897 755,533 Provision for doubtful collections (44,466) 961,089 Process from non-redundable fees and deposits 1,021,142 958,862 Amortization of entrance fees (685,715) (1,194,662) Unrealized gain on investments and change in fair value of funds held in trust by others (72,466) (154,966) Amortization of deferred financing costs 4,821 7,705 (3,700,245) Amortization of bond discount 6,863 39,184 (205,620) 830,182 Accounts preservable (205,620) 830,182 (205,625) 4,007,703 Cash Flows From Investing Activities (397,972) (263,016) - (6,112,299)					
net cash provided by (used in) operating activities377.897755.633Provision for doubful collections(44.466)961.089Proceediation(44.466)961.089Proceediation on-refundable fees and deposits(.021.412958.562Amoritization of entrance fees(.021.412958.751Unrealized gain on investments and change in fair value of funds held in trust by others(.72.466)(.154.968)Amoritization of deficience of hond incount6.86339.184Changes in assets and liabilities(.021.775)(.3.780.245)Other assets(.025.620)830.182Accounts receivable(.205.620)830.182Accounde papeness.262.6171.034.422Other liabilities	Increase in net assets	\$	200,249	\$	3,774,618
Depreciation 377.897 756.833 Provision for doubtifue collections (44.466) 961.089 Proceeds from non-refundable fees and deposits 1.021.412 958.562 Amoritzation of entrance fees (164.466) 961.089 Unrealized gain on investments and change in fair value of funds held in trust by others (72.466) (154.968) Amoritzation of deferred financing costs 4.621 7.705 Amoritzation of deformed financing costs 4.621 7.705 Amoritzation of bood discount 6.863 39.184 Changes in assets and liabilities (205.620) 1.303.182 Accounts receivable (205.620) 1.303.182 Other assets					
Provision for doubtful collections (44,466) 961,093 Proceeds from non-refundable fees and deposits 1,021,412 958,662 Amortization of entrance fees (168,715) (1,194,662) Unrealized gain on investments and change in fair value of funds held in trust by others (122,466) (154,966) Amortization of bond discount 6,863 39,184 Changes in assets and liabilities (205,620) 830,182 Accounts receivable (205,620) 830,182 Accounts receivable (205,620) 830,182 Accounts receivable (205,620) 830,182 Accounts receivable (205,620) 830,183 Accounts payable (205,620) 830,182 Accounts provided by operating activities (206,617) (309,335) Net cash provided by operating activities (206,010) (201,010) Acquisition of property and equipment (307,972) (263,016) Amounts paid in acquisition - (79,764,976) Purchases of investments (6,014) (6,102,299) Net cash used in investing activities (337,080)					
Proceeds from non-refundable fees and deposits1.021.412958.862A mortization of entrance fees(685.715)(1.194.662)Unrealized gain on investments and change in fair value of funds held in trust by others(72.466)(154.968)A mortization of deferred financing costs4.6217.705A mortization of deferred financing costs4.6217.705A mortization of odeferred financing costs6.86339.184Changes in assets and liabilities(821.775)(3.780.245)Accounts rescrivable(821.775)(3.780.245)Accounts pagable(205.620)8.30.182Accounts pagable(205.620)8.30.182Accounts pagable(205.620)8.30.182Accounts pagable(205.620)8.30.182Accounts pagable(397.972)(263.016)Anounts paid in acquisition-(79.784.976)Purchases of investing activities(337.080)84.047.569Purchases of investments(151.738)82.546.058Net cash used in investing activities(337.080)84.047.569Financing costs paid(151.738)82.546.058Net cash (used in) provided by financing activities(151.738)82.546.058Net cash (used in) provided by financing activities300423.470Cash, cash equivalents and restricted cash300423.470Cash, cash equivalents and restricted cash, ending\$ 4.23.470-Cash, cash equivalents and restricted cash, ending\$ 4.23.470-Cash, cash equivalents and restricte					755,633
Amortization of entrance fees(685,715)(1,194,662)Unrealized gain on investments and change in fair value of funds held in trust by others(72,466)(154,968)Amortization of deferred financing costs4,6217,705Amortization of bond discount6,86339,194Changes in assets and liabilities(821,775)(3,780,245)Other assets(710,9601,085,517Accounts receivable(821,775)(3,780,245)Other assets(710,9601,085,517Accounts payable(205,620)830,182Accrued expenses(206,63)(2009,335)Net cash provided by operating activities(397,972)(263,016)Acquisition of property and equipment(397,972)(263,016)Anounts paid in acquisition-(79,764,976)Purchases of investments(66,130,291)(6,130,291)Cash Flows From Financing Activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(151,738)82,546,058Net cash used in provided by financing activities(151,738)82,546,058Net cash (used in) provided by financing activities(151,738)82,546,058Net cash quivalents and restricted cash300423,470Cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash, equipalents\$3,300\$Cash, cash equivalents and			(44,466)		961,089
Unrealized gain on investments and change in fair value of funds held in trust by others(72,466)(154,988)Amortization of deferred financing costs4,6217,705Amortization of bond discount6,86339,184Changes in assets and liabilities(621,775)(3,780,245)Accounts receivable(621,775)(3,780,245)Other assets710,9601,085,517Accounts payable(205,620)830,182Accrued expenses262,6171,034,422Other liabilities(9,663)(209,335)Net cash provided by operating activities556,0254,007,703Cash Flows From Investing Activities(397,972)(263,016)Arquisition of property and equipment(397,972)(263,016)Anounts jaid in acquisition-(79,764,976)Purchases of investments(6,014)(6,102,299)Net cash used in investing activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(9,218)(1,681,949)Change in due to affiliated entity189,450180,435Net cash (used in) provided by financing activities(151,738)82,546,058Net change in cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash\$3,000\$4,20,470Cash and cash equivalents and restricted cash, beginning\$4,23,770\$4,23,470Cash and cash equivale	Proceeds from non-refundable fees and deposits		1,021,412		958,562
Amortization of deferred financing costs4,6217,705Amortization of bond discount6,86339,184Changes in assets and labilities(821,775)(3,780,245)Other assets710,9601,085,517Accounts receivable(205,620)830,182Accounts payable(205,620)830,182Accounts payable(205,620)830,182Accounts payable(205,620)830,182Accounts payable(205,620)830,182Accounts payable(206,63)(309,335)Net cash provided by operating activities556,0254,007,703Cash Flows From Investing Activities(397,972)(263,016)Acquisition of property and equipment(397,972)(263,016)Anounts paid in acquisition-(6,014)(6,102,299)Net cash used in investing activities(403,986)(86,130,291)Cash Flows From Financing Activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(151,738)82,546,058Net cash (used in) provided by financing activities(151,738)82,546,058Net cash quivalents and restricted cash300423,470Cash and cash equivalents and restricted cash, beginning242,470-Cash and cash equivalents\$ 3,300\$ 3,000Restricted cash, ending\$ 423,770\$ 423,470Cash and cash equivalents\$ 3,000\$ 423,470Cash and cash equivalents\$ 423,770\$ 423,470 <td>Amortization of entrance fees</td> <td></td> <td>(685,715)</td> <td></td> <td>(1,194,662)</td>	Amortization of entrance fees		(685,715)		(1,194,662)
Amortization of bond discount6,86339,184Changes in assets and liabilities(821,775)(3,780,245)Accounts receivable(710,9601,085,517Accounts precivable(205,620)830,182Accrued expenses262,6171,034,422Other liabilities(9,663)(309,335)Net cash provided by operating activities556,0254,007,703Cash Flows From Investing Activities(397,972)(263,016)Acquisition of property and equipment(397,972)(263,016)Amounts paid in acquisition-(79,764,976)Purchases of investments(403,986)(86,130,291)Cash Flows From Financing Activities(403,986)(86,130,291)Cash Flows From Financing Activities(151,738)82,546,058Proceeds from issuance of long-term debt(137,080)84,047,569Financing costs paid(151,738)82,546,058Net cash used in investing activities(151,738)82,546,058Net cash quivalents and restricted cash300423,470Cash, cash equivalents and restricted cash300423,470Cash and cash equivalents and restricted cash, ending\$ 423,770\$ 423,470Cash and cash equivalents\$ 3,300\$ 3,000Restricted cash in investments\$ 423,470-Cash and cash equivalents\$ 3,300\$ 3,000Restricted cash in investments\$ 423,470-Cash and cash equivalents\$ 3,300\$ 3,000Restricted cash in investments\$ 423,470 <td>Unrealized gain on investments and change in fair value of funds held in trust by others</td> <td></td> <td>(72,466)</td> <td></td> <td>(154,968)</td>	Unrealized gain on investments and change in fair value of funds held in trust by others		(72,466)		(154,968)
Changes in assets and liabilities(821,775)(3,780,245)Accounts receivable(821,775)(3,780,245)Other assets710,9601,085,517Accounts payable(205,620)830,182Accured expenses(262,6171,034,422Other liabilities(9,663)(309,335)Net cash provided by operating activities(397,972)(263,016)Acquisition of property and equipment(397,972)(263,016)Amounts paid in acquisition-(79,764,976)Purchases of investing activities(403,986)(86,130,291)Cash Flows From Investing activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(151,738)82,546,058Net cash used in provided by financing activities(151,738)82,546,058Net cash (used in) provided by financing activities(151,778)82,546,058Net cash equivalents and restricted cash300423,470-Cash, cash equivalents and restricted cash, beginning423,470Cash and cash equivalents\$ 3,300\$ 3,000\$ 3,000Restricted cash, in investments\$ 3,300\$ 3,000	Amortization of deferred financing costs		4,621		7,705
Accounts receivable (821,775) (3,780,245) Other assets 710,960 1,085,517 Accounts payable (205,620) 830,182 Accrued expenses 262,617 1,034,422 Other liabilities (9,663) (309,335) Net cash provided by operating activities 556,025 4,007,703 Cash Flows From Investing Activities (9,663) (205,620) 830,162 Acquisition of property and equipment (397,972) (283,016) - Amounts paid in acquisition - (79,764,976) - Purchases of investments (403,986) (66,130,291) - Cash Flows From Financing Activities (9,218) (1,61,949) - Proceeds from issuance of long-term debt (337,080) 84,047,569 - Financing costs paid (9,218) (1,61,949) - - Cash (used in) provided by financing activities (151,738) 82,546,058 - - Net cash (used in) provided by financing activities (151,738) 82,546,058 - -	Amortization of bond discount		6,863		39,184
Accounts receivable (821,775) (3,780,245) Other assets 710,960 1,085,517 Accounts payable (205,620) 830,182 Accrued expenses 262,617 1,034,422 Other liabilities (9,663) (309,335) Net cash provided by operating activities 556,025 4,007,703 Cash Flows From Investing Activities (9,663) (205,620) 830,162 Acquisition of property and equipment (397,972) (283,016) - Amounts paid in acquisition - (79,764,976) - Purchases of investments (403,986) (66,130,291) - Cash Flows From Financing Activities (9,218) (1,61,949) - Proceeds from issuance of long-term debt (337,080) 84,047,569 - Financing costs paid (9,218) (1,61,949) - - Cash (used in) provided by financing activities (151,738) 82,546,058 - - Net cash (used in) provided by financing activities (151,738) 82,546,058 - -	Changes in assets and liabilities		,		,
Other assets710,9601,085,517Accounts payable(205,620)830,182Accounts payable(205,620)830,182Accounts payable(205,620)830,182Accounts payable(265,6171,034,422Other liabilities(9,663)(309,335)Net cash provided by operating activities556,0254,007,703Cash Flows From Investing Activities(397,972)(263,016)Acquisition of property and equipment(397,972)(263,016)Anounts paid in acquisition-(79,764,976)Purchases of investing activities(403,986)(86,130,291)Cash Flows From Financing Activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(151,738)82,546,058Net cash (used in) provided by financing activities(151,738)82,546,058Net cash quivalents and restricted cash, beginning423,470-Cash, cash equivalents and restricted cash, beginning\$ 423,470-Cash and cash equivalents\$ 3,300\$ 3,000Restricted cash in investments\$ 3,000\$ 4,20,470			(821 775)		(3 780 245)
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Accrued expenses262,6171,034,422Other liabilities(9,663)(309,335)Net cash provided by operating activities556,0254,007,703Cash Flows From Investing Activities(397,972)(263,016)Acquisition of property and equipment(397,972)(263,016)Amounts paid in acquisition-(79,764,976)Purchases of investments(6,014)(6,102,299)Net cash used in investing activities(403,986)(86,130,291)Cash Flows From Financing Activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(9,218)(1,681,949)Change in due to affiliated entity194,560180,438Net cash (used in) provided by financing activities(151,738)82,546,058Net change in cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash, beginning423,470-Cash and cash equivalents\$ 3,300\$ 3,000Restricted cash in investments\$ 3,000\$ 3,000			,		
Other liabilities(9,663)(309,335)Net cash provided by operating activities556,0254,007,703Cash Flows From Investing Activities(397,972)(263,016)Acquisition of property and equipment(397,972)(263,016)Amounts paid in acquisition-(79,764,976)Purchases of investments(403,986)(86,130,291)Net cash used in investing activities(403,986)(86,130,291)Cash Flows From Financing Activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(9,218)(1,681,949)Change in due to affiliated entity194,560180,438Net cash (used in) provided by financing activities(151,738)82,546,058Net change in cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash, beginning423,470-Cash, cash equivalents and restricted cash, ending\$ 3,300\$ 3,000Restricted cash in investments\$ 3,000\$ 3,000			(, ,		,
Net cash provided by operating activities556,0254,007,703Cash Flows From Investing Activities(397,972)(263,016)Acquisition of property and equipment(397,972)(263,016)Amounts paid in acquisition-(79,764,976)Purchases of investments(6,014)(6,102,299)Net cash used in investing activities(403,986)(86,130,291)Cash Flows From Financing Activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(9,218)(1,681,949)Change in due to affiliated entity194,560180,438Net cash (used in) provided by financing activities(151,738)82,546,058Net cash (used in) provided by financing activities(151,738)82,546,058Net change in cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash, beginning\$ 423,470-Cash and cash equivalents\$ 3,300\$ 3,000Restricted cash in investments\$ 3,000\$ 3,000	•		,		
Cash Flows From Investing Activities (397,972) (263,016) Amounts paid in acquisition (79,764,976) (79,764,976) Purchases of investments (6,014) (6,102,299) Net cash used in investing activities (403,986) (86,130,291) Cash Flows From Financing Activities (337,080) 84,047,569 Proceeds from issuance of long-term debt (337,080) 84,047,569 Financing costs paid (9,218) (1,681,949) Change in due to affiliated entity 194,560 180,438 Net cash (used in) provided by financing activities (151,738) 82,546,058 Net change in cash, cash equivalents and restricted cash 300 423,470 Cash, cash equivalents and restricted cash, beginning 23,470 - Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,000 \$ 3,000	Other habilities		(9,003)		(309,335)
Acquisition of property and equipment(397,972)(263,016)Amounts paid in acquisition-(79,764,976)Purchases of investments(6,014)(6,102,299)Net cash used in investing activities(403,966)(86,130,291)Cash Flows From Financing Activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(9,218)(1,681,949)Change in due to affiliated entity194,560180,438Net cash (used in) provided by financing activities(151,738)82,546,058Net change in cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash, beginning22-Cash and cash equivalents\$ 3,300\$ 3,000423,470Cash and cash equivalents\$ 3,300\$ 3,000420,470Restricted cash in investments\$ 3,000\$ 3,000420,470	Net cash provided by operating activities		556,025		4,007,703
Amounts paid in acquisition (79,764,976) Purchases of investments (6,014) (6,102,299) Net cash used in investing activities (403,986) (86,130,291) Cash Flows From Financing Activities (337,080) 84,047,569 Proceeds from issuance of long-term debt (337,080) 84,047,569 Financing costs paid (9,218) (1,681,949) Change in due to affiliated entity 194,560 180,438 Net cash (used in) provided by financing activities (151,738) 82,546,058 Net cash cash equivalents and restricted cash 300 423,470 Cash, cash equivalents and restricted cash, beginning 423,470 - Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,000 \$ 3,000	Cash Flows From Investing Activities				
Amounts paid in acquisition (79,764,976) Purchases of investments (6,014) (6,102,299) Net cash used in investing activities (403,986) (86,130,291) Cash Flows From Financing Activities (337,080) 84,047,569 Proceeds from issuance of long-term debt (337,080) 84,047,569 Financing costs paid (9,218) (1,681,949) Change in due to affiliated entity 194,560 180,438 Net cash (used in) provided by financing activities (151,738) 82,546,058 Net cash cash equivalents and restricted cash 300 423,470 Cash, cash equivalents and restricted cash, beginning 423,470 - Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,000 \$ 3,000	Acquisition of property and equipment		(397,972)		(263,016)
Purchases of investments(6,102,299)Net cash used in investing activities(403,986)(86,130,291)Cash Flows From Financing Activities(337,080)84,047,569Proceeds from issuance of long-term debt(337,080)84,047,569Financing costs paid(9,218)(1,681,949)Change in due to affiliated entity194,560180,438Net cash (used in) provided by financing activities(151,738)82,546,058Net cash (used in) provided by financing activities300423,470Cash, cash equivalents and restricted cash300423,470Cash, cash equivalents and restricted cash, beginning423,470-Cash and cash equivalents\$ 3,300\$ 3,000Restricted cash in investments\$ 3,000\$ 3,000Restricted cash in investments\$ 3,000\$ 3,000			-		(79,764,976)
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Proceeds from issuance of long-term debt (337,080) 84,047,569 Financing costs paid (9,218) (1,681,949) Change in due to affiliated entity 194,560 180,438 Net cash (used in) provided by financing activities (151,738) 82,546,058 Net change in cash, cash equivalents and restricted cash 300 423,470 Cash, cash equivalents and restricted cash, beginning 423,470 - Cash, cash equivalents and restricted cash, ending \$ 423,770 \$ 423,470 Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,000 \$ 3,000	Net cash used in investing activities		(403,986)		(86,130,291)
Proceeds from issuance of long-term debt (337,080) 84,047,569 Financing costs paid (9,218) (1,681,949) Change in due to affiliated entity 194,560 180,438 Net cash (used in) provided by financing activities (151,738) 82,546,058 Net change in cash, cash equivalents and restricted cash 300 423,470 Cash, cash equivalents and restricted cash, beginning 423,470 - Cash, cash equivalents and restricted cash, ending \$ 423,770 \$ 423,470 Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,000 \$ 3,000	Cash Flows From Financing Activities				
Financing costs paid (9,218) (1,681,949) Change in due to affiliated entity 194,560 180,438 Net cash (used in) provided by financing activities (151,738) 82,546,058 Net change in cash, cash equivalents and restricted cash 300 423,470 Cash, cash equivalents and restricted cash, beginning 423,470 - Cash, cash equivalents and restricted cash, ending \$ 423,770 \$ 423,470 Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,000 \$ 3,000			(337.080)		84 047 569
Change in due to affiliated entity 194,560 180,438 Net cash (used in) provided by financing activities (151,738) 82,546,058 Net change in cash, cash equivalents and restricted cash 300 423,470 Cash, cash equivalents and restricted cash, beginning 423,470 - Cash, cash equivalents and restricted cash, ending \$ 423,770 \$ 423,470 Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,000 \$ 3,000			(, ,		
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Net change in cash, cash equivalents and restricted cash 300 423,470 Cash, cash equivalents and restricted cash, beginning 423,470 - Cash, cash equivalents and restricted cash, ending \$ 423,470 - Cash, cash equivalents and restricted cash, ending \$ 423,470 \$ 423,470 Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,000 \$ 3,000			194,000		100,400
Cash, cash equivalents and restricted cash, beginning 423,470 - Cash, cash equivalents and restricted cash, ending \$ 423,770 \$ 423,470 Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments \$ 3,400 \$ 420,470	Net cash (used in) provided by financing activities		(151,738)		82,546,058
Cash, cash equivalents and restricted cash, ending \$ 423,770 \$ 423,470 Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments 420,470 420,470	Net change in cash, cash equivalents and restricted cash		300		423,470
Cash and cash equivalents \$ 3,300 \$ 3,000 Restricted cash in investments 420,470 420,470	Cash, cash equivalents and restricted cash, beginning		423,470		-
Restricted cash in investments 420,470 420,470	Cash, cash equivalents and restricted cash, ending	\$	423,770	\$	423,470
Restricted cash in investments 420,470 420,470					
	Cash and cash equivalents	\$	3,300	\$	3,000
Total cash, cash equivalents and restricted cash \$ 423,770 \$ 423,470	Restricted cash in investments		420,470		420,470
	Total cash, cash equivalents and restricted cash	\$	423,770	\$	423,470