

PRESBYTERIAN APARTMENTS

Statement of Activities

Budget for 2022

| | 2022 Budget |
|---|------------------------|
| Revenues, gains and other support: | |
| Resident services | \$ 1,263,943 |
| Interest and dividend income | 267 |
| Total revenues, gains and other support | <u>1,264,210</u> |
| Expenses: | |
| Social services | 49,789 |
| Building operations and maintenance | 676,542 |
| Housekeeping | 15,999 |
| General and administrative | 299,694 |
| Employee benefits | 48,517 |
| Interest | 16,716 |
| Depreciation | 204,029 |
| Total expenses | <u>1,311,286</u> |
| Change in net assets | <u><u>(47,076)</u></u> |