

PRESBYTERIAN HOMES, INC.

Statement of Activities

Budget for 2018

	2018 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$9,416,809	\$ 121,269,119
Interest and dividend income	704,675
Contributions	97,218
Net assets released from restrictions	500,000
Total revenues, gains and other support	<u>122,571,012</u>
Expenses:	
Nursing services	32,063,427
Rehabilitation	8,940,638
Recreation and special services	3,331,314
Pharmacy	2,217,792
Social services	597,743
Physician services	204,327
Food services	12,778,549
Building operations and maintenance	13,464,230
Housekeeping	2,422,058
Laundry and linen	606,442
General and administrative	18,973,012
Employee benefits	6,477,061
Interest	5,183,425
Depreciation	11,422,444
Total expenses	<u>118,682,461</u>
Change in net assets	<u><u>3,888,551</u></u>