

PRESBYTERIAN HOMES, INC.

Statement of Activities

Budget for 2019

	2019 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$9,303,534	\$ 123,462,967
Interest and dividend income	478,620
Contributions	357,371
Net assets released from restrictions	250,000
Total revenues, gains and other support	<u>124,548,958</u>
Expenses:	
Nursing services	32,803,407
Rehabilitation	9,911,147
Recreation and special services	3,367,590
Pharmacy	2,079,304
Social services	608,905
Physician services	186,827
Food services	12,777,304
Building operations and maintenance	14,051,080
Housekeeping	2,363,186
Laundry and linen	603,927
General and administrative	18,885,542
Employee benefits	6,473,558
Interest	5,154,796
Depreciation	11,927,374
Total expenses	<u>121,193,947</u>
Change in net assets	<u><u>3,355,011</u></u>