

PRESBYTERIAN HOMES, INC.

Statement of Activities

Budget for 2020

	2020 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$9,592,556	\$ 123,040,060
Interest and dividend income	482,900
Contributions	254,451
Net assets released from restrictions	250,000
Total revenues, gains and other support	<u>124,027,411</u>
Expenses:	
Nursing services	33,889,558
Rehabilitation	8,621,474
Recreation and special services	3,613,308
Pharmacy	1,944,244
Social services	602,402
Physician services	187,100
Food services	13,131,153
Building operations and maintenance	13,675,861
Housekeeping	2,490,650
Laundry and linen	627,025
General and administrative	18,513,134
Employee benefits	7,035,914
Interest	4,980,127
Depreciation	12,163,572
Total expenses	<u>121,475,522</u>
Change in net assets	<u><u>2,551,889</u></u>