

PRESBYTERIAN HOMES, INC.

Statement of Activities

Budget for 2021

	2021 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$10,022,410	\$ 123,834,644
Interest and dividend income, net of investment expense	461,693
Contributions	263,077
Net assets released from restrictions	250,000
Total revenues, gains and other support	<u>124,809,414</u>
Expenses:	
Nursing services	32,762,282
Rehabilitation	7,975,478
Recreation and special services	2,628,361
Pharmacy	1,906,995
Social services	562,518
Physician services	189,183
Food services	13,203,662
Building operations and maintenance	14,900,218
Housekeeping	2,623,363
Laundry and linen	634,916
General and administrative	18,474,549
Emergency management	2,570,412
Employee benefits	6,508,021
Interest	4,684,501
Depreciation	13,287,634
Total expenses	<u>122,912,094</u>
Change in net assets	<u><u>1,897,320</u></u>