

PRESBYTERIAN HOMES, INC.

Statement of Activities

Budget for 2022

	2022 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$10,469,965	\$ 106,538,010
Interest and dividend income, net of investment expense	463,068
Contributions	277,327
Net assets released from restrictions	160,000
Total revenues, gains and other support	<u>107,438,405</u>
Expenses:	
Nursing services	27,953,778
Rehabilitation	6,914,724
Recreation and special services	2,192,502
Pharmacy	1,611,556
Social services	439,005
Physician services	156,600
Food services	11,318,897
Building operations and maintenance	13,897,352
Housekeeping	2,046,078
Laundry and linen	488,218
General and administrative	16,104,586
Emergency management	671,389
Employee benefits	5,728,803
Interest	4,640,529
Depreciation	13,701,165
Amortization	(431)
Total expenses	<u>107,864,751</u>
Change in net assets	<u>(426,346)</u>