

**Presbyterian Homes, Inc.**Statement of Operations and Changes in Net Assets  
Budget

	<u>2026</u>
<b>Net Assets Without Donor Restrictions</b>	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 105,912,242
Amortization of entrance fees	<u>10,745,556</u>
Total resident services	116,657,798
Contributions, gifts, grants and bequests	51,000
Net assets released from restrictions	<u>150,000</u>
Total operating revenues and other support	<u>116,858,798</u>
Expenses:	
Nursing services	31,502,550
Rehabilitation	4,110,213
Recreation and special services	2,176,246
Pharmacy	1,070,100
Social Services	574,027
Physican Services	188,500
Dining Services	13,657,914
Building operations and maintenance	16,534,192
Housekeeping	2,317,666
Laundry	472,895
Management and general	16,937,528
Employee Benefits	6,086,012
Interest	7,548,875
Depreciation	17,007,476
Fundraising	<u>282,031</u>
Total expenses before non-recurring expenses	<u>120,466,226</u>
Operating loss before gains and losses	<u>(3,607,428)</u>
Operating loss	<u>(3,607,428)</u>
Other income:	
Investment income, net of investment expense	<u>887,701</u>
Total other income	<u>887,701</u>
Revenues less than expenses	<u>(2,719,727)</u>
Decrease in net assets without donor restrictions	<u>(2,719,727)</u>
<b>Net Assets With Donor Restrictions</b>	
Contributions, gifts, grants and bequests	648,092
Net assets released from restrictions	<u>(150,000)</u>
Increase in net assets with donor restrictions	<u>498,092</u>
Decrease in net assets	<u><u>\$ (2,221,635)</u></u>