

Presbyterian Homes in the Presbytery of Huntingdon

Statement of Operations and Changes in Net Assets

Budget

	<u>2024</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 26,517,636
Amortization of entrance fees	<u>1,700,196</u>
Total resident services	28,217,832
Contributions, gifts, grants and bequests	<u>243,728</u>
Total operating revenues and other support	<u>28,461,560</u>
Expenses:	
Nursing services	9,846,151
Rehabilitation	1,672,503
Recreation and special services	569,840
Pharmacy	577,679
Social Services	154,318
Physican Services	75,500
Dining Services	3,414,074
Building operations and maintenance	3,220,423
Housekeeping	484,766
Laundry	208,865
Management and general	4,626,556
Employee Benefits	1,642,692
Interest	835,423
Depreciation	1,943,354
Fundraising	<u>78,218</u>
Total expenses before non-recurring expenses	<u>29,350,362</u>
Non-recurring expenses, COVID-19	<u>3,125</u>
Operating income (loss) before gains and losses	<u>(891,927)</u>
Operating income (loss)	<u>(891,927)</u>
Other income (loss):	
Investment income, net of investment expense	<u>336,188</u>
Total other income (loss)	<u>336,188</u>
Revenues in excess of (less than) expenses	<u>(555,739)</u>
Increase (decrease) in net assets without donor restrictions	<u>(555,739)</u>
Net Assets With Donor Restrictions	
Increase (decrease) in net assets	<u>\$ (555,739)</u>