

Presbyterian Homes in the Presbytery of Huntingdon
Statement of Operations and Changes in Net Assets
Budget

| | <u>2026</u> |
|---|-----------------------|
| Net Assets Without Donor Restrictions | |
| Revenues, gains and other support: | |
| Resident services: | |
| Resident services | \$ 24,826,976 |
| Amortization of entrance fees | <u>1,668,516</u> |
| Total resident services | 26,495,492 |
| Contributions, gifts, grants and bequests | 20,000 |
| Net assets released from restrictions | <u>20,000</u> |
| Total operating revenues and other support | <u>26,535,492</u> |
| Expenses: | |
| Nursing services | 9,287,515 |
| Rehabilitation | 1,405,051 |
| Recreation and special services | 558,131 |
| Pharmacy | 437,363 |
| Social Services | 149,161 |
| Physican Services | 66,600 |
| Dining Services | 3,368,541 |
| Building operations and maintenance | 3,490,493 |
| Housekeeping | 413,120 |
| Laundry | 158,148 |
| Management and general | 4,628,609 |
| Employee Benefits | 1,736,815 |
| Interest | 902,862 |
| Depreciation | 2,421,572 |
| Fundraising | <u>65,212</u> |
| Total expenses before non-recurring expenses | <u>29,089,194</u> |
| Operating loss before gains and losses | <u>(2,553,703)</u> |
| Operating loss | <u>(2,553,703)</u> |
| Other income: | |
| Investment income, net of investment expense | <u>633,750</u> |
| Total other income | <u>633,750</u> |
| Revenues less than expenses | <u>(1,919,953)</u> |
| Decrease in net assets without donor restrictions | <u>(1,919,953)</u> |
| Net Assets With Donor Restrictions | |
| Contributions, gifts, grants and bequests | 224,178 |
| Net assets released from restrictions | <u>(20,000)</u> |
| Increase in net assets with donor restrictions | <u>204,178</u> |
| Decrease in net assets | <u>\$ (1,715,775)</u> |