

Presbyterian Homes in the Presbytery of Huntingdon

Statement of Operations and Changes in Net Assets

Budget

2026

Net Assets Without Donor Restrictions

Revenues, gains and other support:

Resident services:

Resident services	\$ 24,826,976
Amortization of entrance fees	<u>1,668,516</u>

Total resident services 26,495,492

Contributions, gifts, grants and bequests 20,000

Net assets released from restrictions 20,000

Total operating revenues and other support 26,535,492

Expenses:

Nursing services	9,287,515
Rehabilitation	1,405,051
Recreation and special services	558,131
Pharmacy	437,363
Social Services	149,161
Physician Services	66,600
Dining Services	3,368,541
Building operations and maintenance	3,490,493
Housekeeping	413,120
Laundry	158,148
Management and general	4,628,609
Employee Benefits	1,736,815
Interest	902,862
Depreciation	2,421,572
Fundraising	<u>65,212</u>

Total expenses before non-recurring expenses 29,089,194

Operating loss before gains and losses (2,553,703)

Operating loss (2,553,703)

Other income:

Investment income, net of investment expense 633,750

Total other income 633,750

Revenues less than expenses (1,919,953)

Decrease in net assets without donor restrictions (1,919,953)

Net Assets With Donor Restrictions

Contributions, gifts, grants and bequests 224,178

Net assets released from restrictions (20,000)

Increase in net assets with donor restrictions 204,178

Decrease in net assets \$ (1,715,775)