Presbyterian Homes in the Presbytery of Huntingdon

Statements of Financial Position
June 30, 2026 and December 31, 2025

	June 30, 2026		December 31, 2025	
Assets				
Cash and cash equivalents	$	48,442	$	49,567
Investments		24,691,247		22,344,414
Statutory Liquid Reserve		1,173,375		1,173,375
Accounts receivable, net		2,065,122		2,017,448
Assets whose use is limited		3,048,540		3,484,635
Property and equipment, net		28,996,821		28,817,262
Due from affiliates, net		21,165,510		21,828,170
Funds held in trust by others		891,295		844,395
Other assets		1,257,923		1,456,062
Total assets	$	83,338,276	$	82,015,328
Liabilities and Net Assets				
Accounts payable		593,718		727,959
Accrued expenses		2,337,158		2,215,874
Resident deposits		103,390		90,500
Entrance fee and deposit payable		929,548		796,425
Other liabilities		752,746		490,067
Long-term debt, senior living		18,566,552		18,763,425
Deferred revenue from entrance fees		10,309,954		10,495,995
Total liabilities		33,593,067		33,580,245
Net Assets				
Without donor restriction		45,938,148		44,699,966
With donor restriction		3,807,061		3,735,117
Total net assets		49,745,209		48,435,083
Total liabilities and net assets	$	83,338,276	$	82,015,328

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended June 30, 2026 and year ended December 31, 2025

	June 30, 2026	December 31, 2025
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	$ 12,397,643	$ 24,199,021
Amortization of entrance fees	779,793	1,469,743
Total resident services	13,177,436	25,668,764
Contributions, gifts, grants and bequests	11,876	114,065
Net assets released from restrictions	9,717	27,745
Total operating revenues and other support	13,199,029	25,810,574
Expenses:		
Nursing services	4,821,110	9,531,473
Rehabilitation	710,209	1,397,129
Recreation and special services	289,911	514,372
Pharmacy	218,305	461,195
Social Services	70,973	146,669
Physician Services	30,000	60,000
Dining Services	1,652,440	3,092,615
Building operations and maintenance	1,783,284	3,475,401
Housekeeping	190,218	374,043
Laundry	102,885	181,295
Management and general	2,258,750	4,453,300
Employee Benefits	651,732	941,246
Interest	400,674	796,165
Depreciation	1,133,774	2,166,122
Fundraising	32,606	71,289
Total expenses before non-recurring expenses	14,346,872	27,662,316
Operating loss before gains and losses	(1,147,843)	(1,851,741)
Loss on sale and disposal of property	-	(143,541)
Operating loss	(1,147,843)	(1,995,282)
Other income loss:		
Investment income, net of investment expense	268,915	759,712
Realized loss on investments	-	(24,998)
Unrealized gain on investments	2,117,110	2,358,967
Total other income	2,386,025	3,093,681
Revenues in excess of expenses	1,238,182	1,098,398
Increase in net assets without donor restrictions	1,238,182	1,098,398

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended June 30, 2026 and year ended December 31, 2025

	June 30, 2026	December 31, 2025
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	40,414	193,927
Investment income, net of investment expense	1,111	563
Unrealized gain on investments	40,137	62,612
Net assets released from restrictions	(9,717)	(27,745)
Increase in net assets with donor restrictions	71,945	229,357
Increase in net assets	1,310,127	1,327,755
Net Assets, Beginning	48,435,083	47,107,327
Net Assets, Ending	$ 49,745,209	$ 48,435,083

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Cash Flows

Period ended June 30, 2026 and year ended December 31, 2025

	June 30, 2026	December 31, 2025
Cash Flows From Operating Activities		
Increase in net assets	$ 1,310,127	$ 1,327,755
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	1,133,774	2,166,122
Provision for credit losses	166,629	276,872
Proceeds from non-refundable fees and deposits	875,892	1,660,220
Amortization of entrance fees	(779,793)	(1,469,743)
Unrealized gain on investments and change in fair value of funds held in trust by others	(2,157,247)	(2,421,579)
Realized loss on investments	-	24,998
Loss on sale of community and disposals of property and equipment	-	143,541
Contributions restricted for long-term purposes	(3,348)	(30,150)
Amortization of deferred financing costs	4,669	9,609
Amortization of bond discount	4,004	8,017
Changes in assets and liabilities		
Accounts receivable	(65,754)	165,176
Entrance fee receivable	(148,550)	178,275
Other assets	198,139	(470,259)
Accounts payable	(134,241)	(155,956)
Accrued expenses	121,285	(444,654)
Other liabilities	262,679	(11,296)
Net cash provided by operating activities	788,263	956,949
Cash Flows From Investing Activities		
Acquisition of property and equipment	(1,313,332)	(1,661,933)
Purchases of investments	(251,532)	(6,994,233)
Proceeds from sale of investments	451,140	3,739,309
Due from affiliates, net	662,660	1,298,927
Net cash provided by (used in) investing activities	(451,064)	(3,617,931)
Cash Flows From Financing Activities		
Refunds of entrance fees and deposits	(136,127)	(291,917)
Principal payments on redemptions of long-term debt	(205,545)	(540,870)
Contributions restricted for long-term purposes	3,348	30,150
Net cash used in financing activities	(338,324)	(802,637)
Net change in cash, cash equivalents and restricted cash	(1,125)	(3,463,619)
Cash, cash equivalents and restricted cash, beginning	2,408,901	5,872,520
Cash, cash equivalents and restricted cash, ending	$ 2,407,776	$ 2,408,901
Cash and cash equivalents	$ 48,442	$ 49,567
Restricted cash in investments	2,359,334	2,359,334
Total cash, cash equivalents and restricted cash	$ 2,407,776	$ 2,408,901