Presbyterian Homes in the Presbytery of Huntingdon

Statements of Financial Position
October 31, 2026 and December 31, 2025

	October 31, 2026	December 31, 2025
Assets		
Cash and cash equivalents	$ 47,646	$ 49,567
Investments	24,368,434	22,344,414
Statutory liquid reserve	1,173,375	1,173,375
Accounts receivable, net	1,905,630	2,017,448
Assets whose use is limited	3,055,551	3,484,635
Property and equipment, net	28,854,996	28,817,262
Due from affiliates, net	20,358,294	21,828,170
Funds held in trust by others	879,737	844,395
Other assets	1,356,102	1,456,062
Total assets	$ 81,999,766	$ 82,015,328
Liabilities and Net Assets		
Accounts payable	458,706	727,959
Accrued expenses	2,369,660	2,215,874
Resident deposits	97,900	90,500
Entrance fee and deposit payable	996,597	796,425
Other liabilities	528,926	490,067
Long-term debt, senior living	18,296,486	18,763,425
Deferred revenue from entrance fees	9,986,297	10,495,995
Total liabilities	32,734,572	33,580,245
Net Assets		
Without donor restriction	45,557,594	44,699,966
With donor restriction	3,707,600	3,735,117
Total net assets	49,265,193	48,435,083
Total liabilities and net assets	$ 81,999,766	$ 82,015,328

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended October 31, 2026 and year ended December 31, 2025

	October 31, 2026	December 31, 2025
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	$ 20,901,171	$ 24,199,021
Amortization of entrance fees	1,454,970	1,469,743
Total resident services	22,356,141	25,668,764
Contributions, gifts, grants and bequests	395,891	114,065
Net assets released from restrictions	30,869	27,745
Total operating revenues and other support	22,782,900	25,810,574
Expenses:		
Nursing services	8,341,223	9,531,473
Rehabilitation	1,197,572	1,397,129
Recreation and special services	481,238	514,372
Pharmacy	363,171	461,195
Social Services	112,591	146,669
Physician Services	49,746	60,000
Dining Services	2,830,369	3,092,615
Building operations and maintenance	2,956,407	3,475,401
Housekeeping	339,662	374,043
Laundry	175,917	181,295
Management and general	3,803,544	4,453,300
Employee Benefits	765,270	941,246
Interest	698,557	796,165
Depreciation	1,892,261	2,166,122
Fundraising	56,977	71,289
Total expenses before non-recurring expenses	24,064,505	27,662,316
Operating loss before gains and losses	(1,281,604)	(1,851,741)
Loss on sale and disposal of property	-	(143,541)
Operating loss	(1,281,604)	(1,995,282)
Other income loss:		
Investment income, net of investment expense	429,232	759,712
Realized loss on investments	-	(24,998)
Unrealized gain on investments	1,732,727	2,358,967
Loss on early extinguishment of debt	(22,727)	-
Total other income	2,139,232	3,093,681
Revenues in excess of expenses	857,628	1,098,398
Increase in net assets without donor restrictions	857,628	1,098,398

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended October 31, 2026 and year ended December 31, 2025

	October 31, 2026	December 31, 2025
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	(26,880)	193,927
Investment income, net of investment expense	1,653	563
Unrealized gain on investments	28,578	62,612
Net assets released from restrictions	(30,869)	(27,745)
Increase in net assets with donor restrictions	(27,517)	229,357
Increase in net assets	830,111	1,327,755
Net Assets, Beginning	48,435,083	47,107,327
Net Assets, Ending	$ 49,265,193	$ 48,435,083

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Cash Flows

Period ended October 31, 2026 and year ended December 31, 2025

	October 31, 2026	December 31, 2025
Cash Flows From Operating Activities		
Increase in net assets	$ 830,111	$ 1,327,755
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	1,892,261	2,166,122
Provision for credit losses	231,685	276,872
Proceeds from non-refundable fees and deposits	1,357,102	1,660,220
Amortization of entrance fees	(1,454,970)	(1,469,743)
Loss on early extinguishment of debt	22,727	-
Unrealized gain on investments and change in fair value of funds held in trust by others	(1,761,306)	(2,421,579)
Realized loss on investments	-	24,998
Loss on sale of community and disposals of property and equipment	-	143,541
Contributions restricted for long-term purposes	(9,796)	(30,150)
Amortization of deferred financing costs	8,102	9,609
Amortization of bond discount	6,674	8,017
Changes in assets and liabilities		
Accounts receivable	(192,213)	165,176
Entrance fee receivable	72,345	178,275
Other assets	99,960	(470,259)
Accounts payable	(269,253)	(155,956)
Accrued expenses	153,786	(444,654)
Other liabilities	38,858	(11,296)
Net cash provided by operating activities	1,026,074	956,949
Cash Flows From Investing Activities		
Acquisition of property and equipment	(1,929,995)	(1,661,933)
Purchases of investments	(405,335)	(6,994,233)
Proceeds from sale of investments	536,362	3,739,309
Due from affiliates, net	1,469,876	1,298,927
Net cash used in investing activities	(329,092)	(3,617,931)
Cash Flows From Financing Activities		
Refunds of entrance fees and deposits	(204,258)	(291,917)
Principal payments on redemptions of long-term debt	(466,191)	(540,870)
Proceeds from issuance of long-term debt	7,046,324	-
Early payoff of long-term debt	(7,046,324)	-
Financing costs paid	(38,250)	-
Contributions restricted for long-term purposes	9,796	30,150
Net cash used in financing activities	(698,903)	(802,637)
Net change in cash, cash equivalents and restricted cash	(1,921)	(3,463,619)
Cash, cash equivalents and restricted cash, beginning	2,408,901	5,872,520
Cash, cash equivalents and restricted cash, ending	$ 2,406,980	$ 2,408,901
Cash and cash equivalents	$ 47,646	$ 49,567
Restricted cash in investments	2,359,334	2,359,334
Total cash, cash equivalents and restricted cash	$ 2,406,980	$ 2,408,901