## Presbyterian Homes in the Presbytery of Huntingdon

Statements of Financial Position September 30, 2025 and December 31, 2024

	September 30, 2025		December 31, 2024	
Assets				
Cash and cash equivalents	\$	29,030	\$	19,467
Investments	Ψ	22,628,217	Ψ	19,695,308
Statutory Liquid Reserve		1,039,663		1,039,663
Accounts receivable, net		2,226,225		2,637,770
Assets whose use is limited		3,454,209		4,172,279
Property and equipment, net		29,183,958		29,464,991
Due from affiliates, net		21,374,185		23,127,097
Funds held in trust by others		839,488		781,783
Other assets		1,518,798		985,803
Total assets	\$	82,293,772	\$	81,924,162
Liabilities and Net Assets				
Accounts payable		452,230	\$	883,915
Accrued expenses		2,915,837	*	2,660,528
Resident deposits		179,485		250,280
Entrance fee and deposit payable		263,323		263,323
Other liabilities		359,561		501,363
Long-term debt, senior living		18,848,150		19,286,669
Deferred revenue from entrance fees		10,641,028		10,970,757
Total liabilities		33,659,615		34,816,834
Net Assets				
Without donor restriction		44,992,468		43,601,567
With donor restriction		3,641,690		3,505,760
Total net assets		48,634,157		47,107,327
Total liabilities and net assets	\$	82,293,772	\$	81,924,162

## Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended September 30, 2025 and year ended December 31, 2024

Net Assets Withhout Donor Restrictions           Revenues, gains and other support:         x         30,164,768         30,164,768         30,164,768         1,839,858         1,183,612         1,639,858         1,183,612         1,639,858         31,604,625         20,405         1,183,012         1,639,858         31,604,625         20,405         113,704         20,405         113,704         113,709         113,709         113,709         113,709         113,709         113,709         113,714         113,114         114         114         114         114         114         114         114         114         114         114         114         114         114         114         114         114         114         114 <th></th> <th>September 30, 2025</th> <th colspan="2">December 31, 2024</th>		September 30, 2025	December 31, 2024	
Resident services         \$ 18,252,576         \$ 30,164,768           Amortization of entrance fees         1,183,612         1,639,658           Total resident services         19,436,188         31,804,625           Contributions, gifts, grants and bequests         117,574         118,704           Government stimulus         2,0405         155,790           Total operating revenues and other support         19,574,166         32,192,260           Expenses:         7,192,132         12,781,914           Rehabilitation         1,053,925         1,714,939           Rereation and special services         32,232         662,595           Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         2,308,965         3,833,702           Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,600           Laundry         131,223         256,596           Employee Benefits         1,093,355         2,109,425           Employee Benefits         1,093,355         2,109,425           Fundraising         45,908<	Net Assets Without Donor Restrictions			
Resident services         \$ 18,282,576         \$ 30,164,768           Amortization of entrance fees         1,183,612         \$ 1,836,888           Total resident services         19,436,1888         31,804,625           Contributions, gifts, grants and bequests         117,574         118,704           Government stimulus         1         -         113,141           Net assets released from restrictions         20,405         155,790           Total operating revenues and other support         19,574,166         32,192,260           Expenses:         2         1,053,925         1,714,939           Mursing services         7,192,132         12,781,914         1,053,925         1,714,939           Recreation and special services         392,322         652,595         652,595         7,952,342         652,595         7,952,342         652,595         7,942,342         679,349         3,000         8,152         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342         652,595         7,952,342 <th></th> <th></th> <th></th>				
Amortization of entrance fees Total resident services         1,183,612         1,639,858           Controllutions, gifts, grants and bequests         117,574         118,704           Convernment stimulus         -         113,141           Net assets released from restrictions         20,405         155,790           Total operating revenues and other support         19,574,166         32,192,260           Expenses:         -         113,141           Nursing services         7,192,132         12,781,914           Rehabilitation         1,053,925         1,714,939           Recreation and special services         392,322         652,595           Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         2,308,965         3,823,702           Building operations and maintenance         2,588,443         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         265,596           Bilding operations and maintenance         2,588,443         3,727,101           Housekeeping         295,578         514,504           Employee Benefits         1,093,303         1,769,996           Interest				
Total resident services         19,436,188         31,804,625           Contributions, gifts, grants and bequests         117,574         118,704           Government stimulus         -         113,141           Net assets released from restrictions         20,405         155,790           Total operating revenues and other support         19,574,166         32,192,260           Expenses:             Nursing services         7,192,132         12,781,914           Rehabilitation         1,053,925         1,714,939           Recreation and special services         392,322         652,595           Pharmacy         372,242         679,349           Social Services         45,000         83,152           Physician Services         45,000         83,152           Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,576         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Employee Benefits         1,098,967				
Contributions, gifts, grants and bequests         117,574         118,704           Government stimulus         -         113,141           Net assets released from restrictions         20,405         155,790           Total operating revenues and other support         19,574,166         32,192,260           Expenses:         Nursing services         7,192,132         12,781,914           Rehabilitation         1,053,925         1,714,939           Recreation and special services         392,322         652,595           Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,380,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         5,999,73         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring ex				
Government stimulus         -         113,141           Net assets released from restrictions         20,405         155,790           Total operating revenues and other support         19,574,166         32,192,260           Expenses:         Use and the support         19,574,166         32,192,260           Expenses:         Nursing services         7,192,132         12,781,914           Rehabilitation         1,053,925         1,714,939         1,714,939           Recreation and special services         392,322         652,595         Pharmacy         372,842         679,349           Social Services         110,778         194,247         Physician Services         45,000         83,152           Dining Services         2,308,965         3,823,702         3,727,101         101,778         194,247           Building operations and maintenance         2,588,743         3,727,101         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,604         1,769,896         1,73,698         1,769,896         1,769,896         1,769,896         1,769,896         1,769,896	Total resident services	19,436,188	31,804,625	
Net assets released from restrictions         20,405         155,790           Total operating revenues and other support         19,574,166         32,192,260           Expenses:         Expenses:           Nursing services         7,192,132         12,781,914           Rehabilitation         1,053,925         1,714,939           Recreation and special services         392,322         652,595           Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         45,000         83,152           Dining Services         45,000         83,152           Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,272,101           Housekeeping         295,578         514,604           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Operating loss before gains and losses         (1,657,480)         (2,174,875)	Contributions, gifts, grants and bequests	117,574	118,704	
Total operating revenues and other support   19,574,166   32,192,260	Government stimulus	-	113,141	
Expenses   Nursing services   7,192,132   12,781,914   Rehabilitation   1,053,925   1,714,939   Recreation and special services   392,322   652,595   267,949   372,842   679,349   372,842   372,	Net assets released from restrictions	20,405	155,790	
Nursing services         7,192,132         12,781,914           Rehabilitation         1,053,925         1,714,939           Recreation and special services         392,322         652,595           Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         45,000         83,152           Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,998,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,199,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Other income:         1 <td< td=""><td>Total operating revenues and other support</td><td>19,574,166</td><td>32,192,260</td></td<>	Total operating revenues and other support	19,574,166	32,192,260	
Rehabilitation         1,053,925         1,714,939           Recreation and special services         392,322         652,595           Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         45,000         83,152           Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Other income:         Investment income, net of investment expense         484,365         591,927	Expenses:			
Recreation and special services         392,322         652,595           Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         45,000         83,152           Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         266,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         (103,360)         26           Unrealized gain on investment         2,810,146	Nursing services	7,192,132	12,781,914	
Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         45,000         83,152           Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         1         1,300,360)         26           Unrealized (loss) gain on investments         2,810,146         1,308,664           Total other income	Rehabilitation	1,053,925	1,714,939	
Pharmacy         372,842         679,349           Social Services         110,778         194,247           Physician Services         45,000         83,152           Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         1         1,300,360)         26           Unrealized (loss) gain on investments         2,810,146         1,308,664           Total other income	Recreation and special services	392,322	652,595	
Physician Services         45,000         83,152           Dining Services         2,308,965         3,823,702           Bullding operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         1         1           Investment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,300,664           Total oth	Pharmacy		679,349	
Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         1nvestment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900 <td>Social Services</td> <td>110,778</td> <td>194,247</td>	Social Services	110,778	194,247	
Dining Services         2,308,965         3,823,702           Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         1nvestment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900 <td>Physician Services</td> <td>45,000</td> <td>83,152</td>	Physician Services	45,000	83,152	
Building operations and maintenance         2,588,743         3,727,101           Housekeeping         295,578         514,604           Laundry         131,223         256,596           Management and general         3,386,997         5,173,569           Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         1nvestment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472		2,308,965	3,823,702	
Housekeeping       295,578       514,604         Laundry       131,223       256,596         Management and general       3,386,997       5,173,569         Employee Benefits       1,098,303       1,769,896         Interest       599,573       816,078         Depreciation       1,609,355       2,109,425         Fundraising       45,908       69,967         Total expenses before non-recurring expenses       21,231,646       34,367,135         Operating loss before gains and losses       (1,657,480)       (2,174,875)         (Loss) gain on sale and disposal of property       (142,772)       419,730         Operating loss       (1,800,252)       (1,755,145)         Other income:       1nvestment income, net of investment expense       484,365       591,927         Realized (loss) gain on investments       (103,360)       26         Unrealized gain on investments       2,810,146       1,308,664         Total other income       3,191,151       1,900,617         Revenues in excess of expenses       1,390,900       145,472	· · · · · · · · · · · · · · · · · · ·	2,588,743	3,727,101	
Laundry       131,223       256,596         Management and general       3,386,997       5,173,569         Employee Benefits       1,098,303       1,769,896         Interest       599,573       816,078         Depreciation       1,609,355       2,109,425         Fundraising       45,908       69,967         Total expenses before non-recurring expenses       21,231,646       34,367,135         Operating loss before gains and losses       (1,657,480)       (2,174,875)         (Loss) gain on sale and disposal of property       (142,772)       419,730         Operating loss       (1,800,252)       (1,755,145)         Other income:         Investment income, net of investment expense       484,365       591,927         Realized (loss) gain on investments       (103,360)       26         Unrealized gain on investments       2,810,146       1,308,664         Total other income       3,191,151       1,900,617         Revenues in excess of expenses       1,390,900       145,472	- · · · · · · · · · · · · · · · · · · ·	295,578		
Management and general       3,386,997       5,173,569         Employee Benefits       1,098,303       1,769,896         Interest       599,573       816,078         Depreciation       1,609,355       2,109,425         Fundraising       45,908       69,967         Total expenses before non-recurring expenses       21,231,646       34,367,135         Operating loss before gains and losses       (1,657,480)       (2,174,875)         (Loss) gain on sale and disposal of property       (142,772)       419,730         Other income:         Investment income, net of investment expense       484,365       591,927         Realized (loss) gain on investments       (103,360)       26         Unrealized gain on investments       2,810,146       1,308,664         Total other income       3,191,151       1,900,617         Revenues in excess of expenses       1,390,900       145,472	·	131,223	256,596	
Employee Benefits         1,098,303         1,769,896           Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         Investment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472	·	·		
Interest         599,573         816,078           Depreciation         1,609,355         2,109,425           Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         Investment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472				
Depreciation Fundraising         1,609,355 45,908         2,109,425 69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         Investment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472				
Fundraising         45,908         69,967           Total expenses before non-recurring expenses         21,231,646         34,367,135           Operating loss before gains and losses         (1,657,480)         (2,174,875)           (Loss) gain on sale and disposal of property         (142,772)         419,730           Operating loss         (1,800,252)         (1,755,145)           Other income:         Investment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472	Depreciation			
Operating loss before gains and losses       (1,657,480)       (2,174,875)         (Loss) gain on sale and disposal of property       (142,772)       419,730         Operating loss       (1,800,252)       (1,755,145)         Other income:       Investment income, net of investment expense       484,365       591,927         Realized (loss) gain on investments       (103,360)       26         Unrealized gain on investments       2,810,146       1,308,664         Total other income       3,191,151       1,900,617         Revenues in excess of expenses       1,390,900       145,472	·			
(Loss) gain on sale and disposal of property       (142,772)       419,730         Operating loss       (1,800,252)       (1,755,145)         Other income:         Investment income, net of investment expense       484,365       591,927         Realized (loss) gain on investments       (103,360)       26         Unrealized gain on investments       2,810,146       1,308,664         Total other income       3,191,151       1,900,617         Revenues in excess of expenses       1,390,900       145,472	Total expenses before non-recurring expenses	21,231,646	34,367,135	
Operating loss         (1,800,252)         (1,755,145)           Other income:         Investment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472	Operating loss before gains and losses	(1,657,480)	(2,174,875)	
Other income:       Investment income, net of investment expense       484,365       591,927         Realized (loss) gain on investments       (103,360)       26         Unrealized gain on investments       2,810,146       1,308,664         Total other income       3,191,151       1,900,617         Revenues in excess of expenses       1,390,900       145,472	(Loss) gain on sale and disposal of property	(142,772)	419,730	
Investment income, net of investment expense         484,365         591,927           Realized (loss) gain on investments         (103,360)         26           Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472	Operating loss	(1,800,252)	(1,755,145)	
Realized (loss) gain on investments       (103,360)       26         Unrealized gain on investments       2,810,146       1,308,664         Total other income       3,191,151       1,900,617         Revenues in excess of expenses       1,390,900       145,472	Other income:			
Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472	Investment income, net of investment expense	484,365	591,927	
Unrealized gain on investments         2,810,146         1,308,664           Total other income         3,191,151         1,900,617           Revenues in excess of expenses         1,390,900         145,472	Realized (loss) gain on investments	(103,360)	26	
Revenues in excess of expenses 1,390,900 145,472	Unrealized gain on investments		1,308,664	
	Total other income	3,191,151	1,900,617	
Increase in net assets without donor restrictions 1,390,900 145,472	Revenues in excess of expenses	1,390,900	145,472	
	Increase in net assets without donor restrictions	1,390,900	145,472	

## Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended September 30, 2025 and year ended December 31, 2024

	September 30, 2025	December 31, 2024
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	98,207	98,493
Investment income, net of investment expense	422	276
Unrealized gain on investments	57,705	55,692
Net assets released from restrictions	(20,405)	(155,790)
Increase (decrease) in net assets with donor restrictions	135,930	(1,329)
Increase in net assets	1,526,830	144,143
Net Assets, Beginning	47,107,327	46,963,184
Net Assets, Ending	\$ 48,634,157	\$ 47,107,327

## Presbyterian Homes in the Presbytery of Huntingdon Statements of Cash Flows

Period ended September 30, 2025 and year ended December 31, 2024

1 clied clied depletibet 60, 2020 and year clied becomber 61, 2024					
	Septe	September 30, 2025		December 31, 2024	
Cash Flows From Operating Activities					
Increase in net assets	\$	1,526,830	\$	144,143	
Adjustments to reconcile increase (decrease) in net assets (deficit) to					
net cash provided by (used in) operating activities					
Depreciation		1,609,355		2,109,425	
Provision for doubtful collections		281,084		498,803	
Proceeds from non-refundable fees and deposits		1,075,005		2,633,374	
Amortization of entrance fees		(1,183,612)		(1,639,858)	
Unrealized gain on investments and change in fair value of funds held in trust by others		(2,867,852)		(1,364,356)	
Realized loss (gain) on investments		103,360		(26)	
Loss (gain) on sale of community and disposals of property and equipment		142,772		(419,730)	
Amortization of deferred financing costs		7,275		12,999	
Amortization of bond discount		6,013		8,019	
Changes in assets and liabilities					
Accounts receivable		(120,159)		(111,406)	
Entrance fee receivable		250,620		(135,148)	
Other assets		(532,995)		(276,006)	
Accounts payable		(431,685)		(267,824)	
Accrued expenses		255,309		(234,133)	
Other liabilities		(141,802)		75,498	
Net cash (used in) provided by operating activities		(20,481)		1,033,775	
Cash Flows From Investing Activities					
Acquisition of property and equipment		(1,471,093)		(3,405,011)	
Proceeds from sale of property and equipment		-		5,600,000	
Purchases of investments		(3,087,079)		(598,262)	
Proceeds from sale of investments		3,579,027		1,341,819	
Due from affiliates, net		1,752,912		1,983,414	
Net cash provided by investing activities		773,767		4,921,960	
Cash Flows From Financing Activities					
Refunds of entrance fees and deposits		(291,917)		(346,661)	
Principal payments on redemptions of long-term debt		(451,806)		(694,509)	
Financing costs paid		<del>-</del>		(6,015)	
Net cash used in financing activities		(743,723)		(1,047,186)	
Net change in cash, cash equivalents and restricted cash		9,563		4,908,549	
Cash, cash equivalents and restricted cash, beginning		5,872,520		963,971	
Cash, cash equivalents and restricted cash, ending	\$	5,882,083	\$	5,872,520	
Cash and cash equivalents	\$	29,030	\$	19,467	
Restricted cash in investments		5,853,054		5,853,054	
Total cash, cash equivalents and restricted cash	\$	5,882,083	\$	5,872,520	