

**Presbyterian Homes Obligated Group**

Statement of Activities

Budget for 2018

	<b>2018 Budget</b>
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$15,803,718	\$ 212,521,429
Interest and dividend income	2,300,900
Contributions	683,043
Net assets released from restrictions	540,000
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Total revenues, gains and other support	216,045,372
Expenses:	
Nursing services	57,552,507
Rehabilitation	13,975,141
Recreation and special services	5,638,779
Pharmacy	4,076,316
Social services	1,015,880
Physician services	761,611
Food services	23,385,807
Building operations and maintenance	23,596,102
Housekeeping	3,988,067
Laundry and linen	1,076,591
General and administrative	34,833,966
Employee benefits	11,033,728
Interest	7,835,293
Depreciation	19,626,581
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Total expenses	208,396,369
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Change in unrestricted net assets	7,649,003
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