

Presbyterian Homes Obligated Group

Statement of Activities

Budget for 2019

	2019 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$16,099,052	\$ 218,314,691
Interest and dividend income	2,618,591
Contributions	769,971
Net assets released from restrictions	290,000
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Total revenues, gains and other support	221,993,253
Expenses:	
Nursing services	59,065,448
Rehabilitation	17,218,726
Recreation and special services	5,779,923
Pharmacy	3,809,719
Social services	1,001,584
Physician services	742,429
Food services	23,477,812
Building operations and maintenance	24,735,325
Housekeeping	4,029,797
Laundry and linen	1,136,871
General and administrative	33,707,755
Employee benefits	11,406,582
Interest	8,017,783
Depreciation	20,964,585
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Total expenses	215,094,339
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Change in unrestricted net assets	6,898,914