

Presbyterian Homes Obligated Group

Statement of Activities

Budget for 2021

	2021 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$17,321,985	\$ 217,997,995
Interest and dividend income, net of investment expense	2,329,843
Contributions	1,057,806
Net assets released from restrictions	290,000
Total revenues, gains and other support	<u>221,675,644</u>
Expenses:	
Nursing services	57,860,233
Rehabilitation	14,955,483
Recreation and special services	4,463,605
Pharmacy	3,308,882
Social services	977,163
Physician services	751,193
Food services	24,407,053
Building operations and maintenance	26,638,592
Housekeeping	4,233,186
Laundry and linen	1,266,675
General and administrative	33,063,247
Emergency management	3,690,474
Employee benefits	11,306,691
Interest	7,765,299
Depreciation	23,754,728
Amortization	282,600
Total expenses	<u>218,725,104</u>
Change in unrestricted net assets	<u><u>2,950,540</u></u>