

Presbyterian Homes Obligated Group

Statement of Activities

Budget for 2022

	2022
	<u>Budget</u>
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$18,053,592	\$ 198,102,484
Interest and dividend income, net of investment expense	1,633,345
Contributions	992,642
Net assets released from restrictions	<u>200,000</u>
Total revenues, gains and other support	200,928,471
Expenses:	
Nursing services	52,001,379
Rehabilitation	13,390,263
Recreation and special services	3,959,984
Pharmacy	2,870,815
Social services	844,242
Physician services	713,512
Food services	21,776,592
Building operations and maintenance	25,231,480
Housekeeping	3,636,919
Laundry and linen	1,087,647
General and administrative	30,424,884
Emergency management	1,113,991
Employee benefits	10,370,408
Interest	7,423,642
Depreciation	24,460,351
Amortization	<u>264,047</u>
Total expenses	<u>199,570,156</u>
Change in unrestricted net assets	<u><u>1,358,315</u></u>