

QUINCY RETIREMENT COMMUNITY

Statement of Activities

Budget for 2018

	2018 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$1,294,842	\$ 22,166,251
Interest and dividend income	481,000
Contributions	315,000
Total revenues, gains and other support	<u>22,962,251</u>
Expenses:	
Nursing services	7,480,024
Rehabilitation	1,420,329
Recreation and special services	560,600
Pharmacy	440,862
Social services	79,893
Physician services	49,992
Food services	1,879,550
Building operations and maintenance	2,261,974
Housekeeping	338,214
Laundry and linen	144,825
General and administrative	3,639,525
Employee benefits	1,376,620
Interest	485,882
Depreciation	1,639,789
Total expenses	<u>21,798,079</u>
Change in net assets	<u><u>1,164,172</u></u>