Quincy Retirement Community

Statements of Financial Position February 28, 2025 and December 31, 2024

	February 28, 2025		December 31, 2024	
Assets				
Cash and cash equivalents	\$	22,789	\$	47,766
Investments	•	8,742,840	•	8,490,169
Statutory Liquid Reserve		1,261,398		1,261,398
Accounts receivable, net		1,761,265		1,769,946
Assets whose use is limited		1,577,027		1,926,901
Property and equipment, net		35,074,860		34,786,540
Due from affiliates, net		12,306,987		12,406,143
Funds held in trust by others		6,818,732		6,673,723
Other assets		610,729		616,322
Total assets	\$	68,176,627	\$	67,978,907
Liabilities and Net Assets				
Accounts payable	\$	388,972	\$	874,081
Accrued expenses		1,315,825		1,015,608
Resident deposits		309,998		294,998
Entrance fees payable		1,197,124		1,197,124
Other liabilities		471,463		480,556
Long-term debt, senior living		22,836,165		22,939,946
Deferred revenue from entrance fees		17,344,209		17,302,975
Total liabilities		43,863,756		44,105,288
Net Assets				
Without donor restriction		17,043,640		16,768,227
With donor restriction		7,269,231		7,105,392
Total net assets		24,312,871		23,873,619
Total liabilities and net assets	\$	68,176,627	\$	67,978,907

Quincy Retirement Community

Statements of Operations and Changes in Net Assets Period ended February 28, 2025 and year ended December 31, 2024

	February 28, 2025			ember 31, 2024	
Net Assets Without Donor Restrictions					
Revenues, gains and other support:					
Resident services:					
Resident services	\$	3,678,152	\$	21,713,663	
Amortization of entrance fees		556,156		1,978,553	
Total resident services		4,234,308		23,692,217	
Contributions, gifts, grants and bequests		9,843		512,185	
Government stimulus		-		65,338	
Net assets released from restrictions		100		104,110	
Total operating revenues and other support		4,244,250		24,373,850	
Expenses:					
Nursing services		1,459,487		8,020,453	
Rehabilitation		280,421		1,695,898	
Recreation and special services		71,615		435,657	
Pharmacy		32,581		264,640	
Social Services		16,989		101,626	
Physician Services		5,000		30,000	
Dining Services		365,636		2,215,818	
Building operations and maintenance		582,633		3,740,021	
Housekeeping		47,577		299,703	
Laundry		29,040		186,055	
Management and general		605,313		3,966,058	
Employee Benefits		221,377		1,245,423	
Interest		161,542		968,221	
Depreciation		423,098		2,427,697	
Fundraising		11,502		61,826	
Total expenses before non-recurring expenses		4,313,813		25,659,097	
Operating loss before gains and losses		(69,563)		(1,285,247)	
Operating loss		(69,563)		(1,285,247)	
Other income:					
Investment income, net of investment expense		124,060		639,169	
Realized gain on investments		-		22,366	
Unrealized gain on investments		220,916		678,335	
Total other income		344,976		1,339,870	
Revenues in excess of expenses		275,413		54,623	
Increase in net assets without donor restrictions		275,413		54,623	
more desertion and desertion and desertion restrictions		210,710		0-1,020	

Quincy Retirement Community

Statements of Operations and Changes in Net Assets					
Period ended February 28, 2025 and year ended December 31, 2024					
	_Feb	ruary 28, 2025	Dec	ember 31, 2024	
Net Assets With Donor Restrictions					
Contributions, gifts, grants and bequests		18,858	56,297		
Investment income, net of investment expense	71			845	
Unrealized gain on investments	145,009			316,049	
Net assets released from restrictions		(100)	-	(104,110)	
Increase in net assets with donor restrictions		163,839		269,082	
Increase in net assets		439,252		323,706	
Net Assets, Beginning		23,873,619		23,549,913	
Net Assets, Ending	\$	24.312.871	\$	23.873.619	

Quincy Retirement Community
Statements of Cash Flows
Period ended February 28, 2025 and year ended December 31, 2024

Cash Flows From Operating Activities		February 28, 2025		December 31, 2024	
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities Depreciation 423,098 2,427,697 Provision for doubflul collections 38,043 342,415 Proceeds from non-refundable fees and deposits 612,330 3,295,709 Amortization of entrance fees (556,156) (1,978,553) Unrealized gain on investments and change in fair value of funds held in trust by others (556,156) (994,385) Realized gain on investments and change in fair value of funds held in trust by others (22,368) Amortization of deferred financing costs 1,698 12,022 Amortization of deferred financing costs 1,698 12,022 Amortization of bond discount 1,274 7,645 Changes in assets and liabilities Entrance fee receivable (213,378) (114,136) Entrance fee receivable 1,593 (12,200) Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8,679) Other liabilities 9,093 140,342 Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities (711,419) (4,253,519) Purchases of investments (30,246 (921,568) Proceeds from sale of investments 50,245 (1,39,589) Due from affiliates, net 99,155 (884,120) Cash Flows From Financing Activities Refunds of entrance fees and deposits, resales Frincipal payments on redemptions of long-term debt (106,753) (890,863) Financing costs paid (106,753) (890,86	Cash Flows From Operating Activities				
Process Proc	Increase in net assets	\$	439,252	\$	323,706
Process Proc	Adjustments to reconcile increase (decrease) in net assets (deficit) to				
Depreciation 423,098 2,427,697 Provision for doubtful collections 38,043 342,415 Proceeds from non-refundable fees and deposits 612,390 3,295,705 Amortization of entrance fees (556,156) (1,976,559 Unrealized gain on investments and change in fair value of funds held in trust by others (365,925) (994,385) Realized gain on investments 1,698 12,022 Amortization of bord discount 1,274 7,645 Changes in assets and liabilities (213,378) (114,136) Chinace fee receivable 184,015 (363,651) Entrance fee receivable 184,015 (363,651) Other assets 5,593 (12,227) Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8,679) Other liabilities 375,920 32,277,421 Requisition of property and equipment (711,419 (4,253,519) Purchases of investments (32,26) (921,588) Due from affiliates, net (294,144) (3,351,378) Cash Flows From Financin					
Proceeds from non-refundable fees and deposits 612,390 3,295,709 Amortization of entrance fees (556,156) (1,978,553) Unrealized gain on investments and change in fair value of funds held in trust by others (365,925) (994,385) Realized gain on investments 1,698 12,022 Amortization of bord discount 1,274 7,645 Changes in assets and liabilities (213,378) (114,136) Entrance fee receivable 184,015 (363,651) Changes in assets and liabilities 5,593 (12,220) Accounts receivable 184,015 (363,651) Other assets 5,593 (12,220) Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8 679) Other liabilities 375,920 3,277,421 Net cash provided by operating activities (711,419) (4,253,519) Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments (32,226) (921,568)			423,098		2,427,697
Amortization of entrance fees (556,156) (1,976,553) Unrealized gain on investments (365,925) (994,385) Realized gain on investments - (22,366) Amortization of beferred financing costs 1,698 12,022 Amortization of odd discount 1,274 7,645 Changes in assets and liabilities (213,378) (114,136) Entrance fee receivable 184,015 (363,651) Entrance fee receivable 184,015 (363,651) Other assets 5,593 (12,220) Accounts payable (485,109) 221,875 Accured expenses 300,217 (8,679) Other liabilities 375,920 3,277,421 Cash Flows From Investing Activities (711,419) (4,253,519) Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments 350,245 1,139,589 Proceeds from sale of investments 350,245 1,378,58 Puter form Financing Activities (294,144) (3,351,376) Cash Flows From Financing Activities - <td>Provision for doubtful collections</td> <td></td> <td>38,043</td> <td></td> <td>342,415</td>	Provision for doubtful collections		38,043		342,415
Unrealized gain on investments Realized gain on investments (385,925) (994,385) Realized gain on investments (22,366) Amortization of deferred financing costs 1,698 12,022 Amortization of bond discount 1,274 7,645 Changes in assets and liabilities	Proceeds from non-refundable fees and deposits		612,390		3,295,709
Realized gain on investments 1, 698 12,022 Amortization of beferred financing costs 1,698 12,022 Amortization of bond discount 1,274 7,645 Changes in assets and liabilities	Amortization of entrance fees		(556, 156)		(1,978,553)
Amortization of deferred financing costs 1,698 12,022 Amortization of bond discount 1,274 7,645 Changes in assets and liabilities (213,378) (114,136) Entrance fee receivable 184,015 (363,651) Other assets 5,593 (12,220) Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8,679) Other liabilities 300,2217 (8,679) Other liabilities 300,2217 (8,679) Net cash provided by operating activities 375,920 32,77,421 Cash Flows From Investing Activities (711,419) (4,253,519) Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,39,599 Due from affiliates, net 99,155 684,120 Net cash used in investing activities 2(294,144) (3,351,378) Cash Flows From Financing Activities - (164,140) Proceeds from refundable entrance fees and deposits	Unrealized gain on investments and change in fair value of funds held in trust by others		(365,925)		(994,385)
Amortization of bond discount 1,274 7,645 Changes in assets and liabilities (213,378) (114,136) Accounts receivable 184,015 (363,651) Other assets 5,593 (12,220) Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8,679) Other liabilities (9,093) 140,342 Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Proceeds from sell of investing activities 299,155 684,120 Cash Flows From Financing Activities - (164,140) Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - (164,140) Proceeds from refundable entrance fees and deposits, resales - (5,972) Net cash used in financing activities (106,753) (399,200) Net	Realized gain on investments		- 1		(22,366)
Changes in assets and liabilities (213,378) (114,18) Accounts receivable 134,015 (363,651) Other assets 5,593 (12,220) Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8,679) Other liabilities (9,093) 140,342 Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Purch assit used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities (294,144) (3,351,378) Cash Flows From Finance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - (471,775) Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (24,977) (463,158)	Amortization of deferred financing costs		1,698		12,022
Accounts receivable (213,378) (114,136) Entrance fee receivable 184,015 (363,651) Other assets 5,593 (12,220) Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8,679) Other liabilities (9,093) 140,342 Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities (711,419) (4,253,519) Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Proceeds from sale of investing activities (294,144) (3,351,378) Cash Flows From Financing Activities (294,144) (3,351,378) Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits - (169,053) Financing costs paid (106,753) (590,863) Fin	Amortization of bond discount		1,274		7,645
Entrance fee receivable 184,015 (363,651) Other assets 5,593 (12,220) Accounts payable (485,109) 221,875 Accured expenses 300,217 (8,679) Other liabilities (9,093) 140,342 Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Proceeds from seal of investments 99,155 684,120 Net cash used in investing activities 294,144 (3,351,378) Cash Flows From Financing Activities Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits of more from selection fro	Changes in assets and liabilities				
Other assets 5,593 (12,220) Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8,679) Other liabilities (9,093) 140,342 Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Proceeds from sale of investments 39,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Principal payments on redemptions of long-term debt (106,753) (389,200) Net cash used in financing activities (24,977) (463,18) Cash, cash equivalents and	Accounts receivable		(213,378)		(114,136)
Accounts payable (485,109) 221,875 Accrued expenses 300,217 (8,679) Other liabilities (9,093) 140,342 Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Proceeds from sale of investments 299,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities Refunds of entrance fees and deposits, resales - (164,140) Proceeds from refundable entrance fees and deposits, resales - (164,140) Proceeds from refundable entrance fees and deposits, resales - (5,972) Net cash used in financing activities (106,753) (380,863) Financing costs paid - (5,972) Net cash used in financing activities (24,977) (463,158) Cash, cash equ	Entrance fee receivable		184,015		(363,651)
Accrued expenses Other liabilities 300,217 (9,093) (8,679) (140,342) Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities 8 Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Due from affiliates, net 99,155 684,120 Net cash used in investing activities 294,144 (3,351,378) Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 82,865 Cash	Other assets		5,593		(12,220)
Other liabilities (9,093) 140,342 Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities \$\$\$\$ \$\$\$\$ (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Due from affiliates, net 99,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities \$\$\$ (164,140) Proceeds from refundable entrance fees and deposits, resales \$\$\$ 471,775 Proceeds from refundable entrance fees and deposits, resales \$\$\$ (106,753) (690,863) Financing costs paid \$\$\$ (106,753) (389,200) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning \$\$\$ 57,888 \$\$\$ Cash, cash equivalents and restricted cash, ending \$\$\$ 57,888 \$\$\$ 4,7766	Accounts payable		(485,109)		221,875
Net cash provided by operating activities 375,920 3,277,421 Cash Flows From Investing Activities (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Due from affiliates, net 99,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities - (164,140) Refunds of entrance fees and deposits, resales - (164,140) Proceeds from refundable entrance fees and deposits, resales - (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 82,865 Restricted cash in investments 35,099 35,099	Accrued expenses		300,217		(8,679)
Cash Flows From Investing Activities Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Due from affiliates, net 99,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099<	Other liabilities		(9,093)		140,342
Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Due from affiliates, net 99,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Refunds of entrance fees and deposits Refunds of entrance fees and deposits, resales - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099	Net cash provided by operating activities		375,920		3,277,421
Acquisition of property and equipment (711,419) (4,253,519) Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Due from affiliates, net 99,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Refunds of entrance fees and deposits Refunds of entrance fees and deposits, resales - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099	Cash Flows From Investing Activities				
Purchases of investments (32,126) (921,568) Proceeds from sale of investments 350,245 1,139,589 Due from affiliates, net 99,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities - (164,140) Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099			(711,419)		(4.253.519)
Proceeds from sale of investments 350,245 1,139,589 Due from affiliates, net 99,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities - (164,140) Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099					,
Due from affiliates, net 99,155 684,120 Net cash used in investing activities (294,144) (3,351,378) Cash Flows From Financing Activities Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099					
Cash Flows From Financing Activities Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099			,		
Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099	Net cash used in investing activities		(294,144)		(3,351,378)
Refunds of entrance fees and deposits - (164,140) Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099	Cash Flows From Financing Activities	-			
Proceeds from refundable entrance fees and deposits, resales - 471,775 Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099			_		(164 140)
Principal payments on redemptions of long-term debt (106,753) (690,863) Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099			_		
Financing costs paid - (5,972) Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099			(106 753)		, -
Net cash used in financing activities (106,753) (389,200) Net change in cash, cash equivalents and restricted cash (24,977) (463,158) Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099			-		
Cash, cash equivalents and restricted cash, beginning 82,865 546,023 Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099	Net cash used in financing activities		(106,753)		
Cash, cash equivalents and restricted cash, ending \$ 57,888 \$ 82,865 Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099	Net change in cash, cash equivalents and restricted cash		(24,977)		(463,158)
Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099	Cash, cash equivalents and restricted cash, beginning		82,865		546,023
Cash and cash equivalents \$ 22,789 \$ 47,766 Restricted cash in investments 35,099 35,099	Cash, cash equivalents and restricted cash, ending	\$	57,888	\$	82,865
Restricted cash in investments <u>35,099</u> 35,099	· · · · · ·	<u> </u>	<u>,</u>		,
Restricted cash in investments <u>35,099</u> 35,099	Cash and cash equivalents	\$	22,789	\$	47,766
Total cash, cash equivalents and restricted cash \$ 57,888 \$ 82,865	Restricted cash in investments		35,099		35,099
	Total cash, cash equivalents and restricted cash	\$	57,888	\$	82,865