

**The Long Community, Inc.**

## Statement of Operations and Changes in Net Assets

## Budget

	<u>2023</u>
<b>Net Assets Without Donor Restrictions</b>	
Revenues, gains and other support:	
Resident services:	
Resident services	<u>\$ 6,005,118</u>
Total resident services	6,005,118
Contributions, gifts, grants and bequests	<u>12,552</u>
Total operating revenues and other support	<u>6,017,670</u>
Expenses:	
Nursing services	900,333
Recreation and special services	101,326
Pharmacy	14,071
Physican Services	9,000
Dining Services	629,675
Building operations and maintenance	1,299,657
Housekeeping	25,204
Management and general	1,055,402
Employee Benefits	207,767
Interest	817,748
Depreciation	1,135,146
Fundraising	<u>14,100</u>
Total expenses before non-recurring expenses	<u>6,209,430</u>
Operating income (loss) before gains and losses	<u>(191,760)</u>
Operating income (loss)	<u>(191,760)</u>
Other income (loss):	
Investment income, net of investment expense	<u>98,000</u>
Total other income (loss)	<u>98,000</u>
Revenues in excess of (less than) expenses	<u>(93,760)</u>
Increase (decrease) in net assets without donor restrictions	<u>(93,760)</u>
<b>Net Assets With Donor Restrictions</b>	
Increase (decrease) in net assets	<u><u>\$ (93,760)</u></u>