

The Long Community, Inc.

Statement of Operations and Changes in Net Assets

Budget

	<u>2024</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	<u>\$ 6,220,108</u>
Total resident services	6,220,108
Contributions, gifts, grants and bequests	<u>15,061</u>
Total operating revenues and other support	<u>6,235,169</u>
Expenses:	
Nursing services	1,005,901
Recreation and special services	112,083
Pharmacy	14,441
Physican Services	9,000
Dining Services	765,372
Building operations and maintenance	1,371,211
Housekeeping	27,799
Management and general	1,013,004
Employee Benefits	215,705
Interest	1,232,286
Depreciation	1,136,475
Fundraising	<u>17,884</u>
Total expenses before non-recurring expenses	<u>6,921,163</u>
Operating income (loss) before gains and losses	<u>(685,994)</u>
Operating income (loss)	<u>(685,994)</u>
Other income (loss):	
Investment income, net of investment expense	<u>132,508</u>
Total other income (loss)	<u>132,508</u>
Revenues in excess of (less than) expenses	<u>(553,486)</u>
Increase (decrease) in net assets without donor restrictions	<u>(553,486)</u>
Net Assets With Donor Restrictions	
Increase (decrease) in net assets	<u><u>\$ (553,486)</u></u>