

The Long Community, Inc.

Statements of Financial Position

April 30, 2026 and December 31, 2025

	<u>April 30, 2026</u>	<u>December 31, 2025</u>
Assets		
Cash and cash equivalents	\$ 423,141	\$ 408,019
Investments	6,850,736	6,497,613
Accounts receivable, net	17,591	109,560
Assets whose use is limited	180,176	180,176
Property and equipment, net	28,541,321	28,868,020
Funds held in trust by others	948,029	927,123
Other assets	397,909	434,513
	<u>37,358,904</u>	<u>37,425,025</u>
Total assets	<u>\$ 37,358,904</u>	<u>\$ 37,425,025</u>
Liabilities and Net Assets		
Accounts payable	2,200	103,921
Accrued expenses	607,913	539,932
Resident deposits	66,300	51,400
Other liabilities	215,667	220,463
Long-term debt, senior living	20,902,629	20,919,982
Due to Affiliates	16,812,507	17,193,634
	<u>38,607,217</u>	<u>39,029,331</u>
Total liabilities	<u>38,607,217</u>	<u>39,029,331</u>
Net Assets		
Without donor restriction	(2,290,227)	(2,632,063)
With donor restriction	1,041,914	1,027,756
Total net deficit	<u>(1,248,313)</u>	<u>(1,604,306)</u>
Total liabilities and net assets	<u>\$ 37,358,904</u>	<u>\$ 37,425,025</u>

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended April 30, 2026 and year ended December 31, 2025

	<u>April 30, 2026</u>	<u>December 31, 2025</u>
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	\$ 2,452,917	\$ 6,902,859
Total resident services	2,452,917	6,902,859
Contributions, gifts, grants and bequests	15,919	12,880
Net assets released from restrictions	7,132	10,538
Total operating revenues and other support	<u>2,475,968</u>	<u>6,926,277</u>
Expenses:		
Nursing services	391,677	1,150,062
Recreation and special services	38,061	81,562
Pharmacy	4,199	10,924
Physician Services	-	2,250
Dining Services	268,520	712,480
Building operations and maintenance	500,030	1,433,472
Housekeeping	14,637	29,000
Management and general	412,661	1,102,908
Employee Benefits	57,736	150,840
Interest	394,781	1,182,099
Depreciation	414,705	1,222,878
Fundraising	6,302	18,638
Total expenses before non-recurring expenses	<u>2,503,308</u>	<u>7,097,112</u>
Operating loss before gains and losses	<u>(27,340)</u>	<u>(170,834)</u>
Operating loss	<u>(27,340)</u>	<u>(170,834)</u>
Other income:		
Investment income, net of investment expense	47,662	202,119
Realized gain on investments	-	53,731
Unrealized gain on investments	321,513	809,291
Total other income	<u>369,176</u>	<u>1,065,141</u>
Revenues in excess of expenses	341,836	894,307
Increase in net assets without donor restrictions	<u>341,836</u>	<u>894,307</u>

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended April 30, 2026 and year ended December 31, 2025

	<u>April 30, 2026</u>	<u>December 31, 2025</u>
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	383	24,097
Unrealized gain on investments	20,906	61,841
Net assets released from restrictions	<u>(7,132)</u>	<u>(10,538)</u>
Increase in net assets with donor restrictions	<u>14,157</u>	<u>75,400</u>
Increase in net assets	355,993	969,706
Net Deficit, Beginning	<u>(1,604,306)</u>	<u>(2,574,013)</u>
Net Deficit, Ending	<u>\$ (1,248,313)</u>	<u>\$ (1,604,306)</u>

The Long Community, Inc.

Statements of Cash Flows

Period ended April 30, 2026 and year ended December 31, 2025

	<u>April 30, 2026</u>	<u>December 31, 2025</u>
Cash Flows From Operating Activities		
Increase in net assets	\$ 355,993	\$ 969,706
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	414,705	1,222,878
Provision for credit losses	(168)	(7,874)
Proceeds from non-refundable fees and deposits	14,900	13,400
Unrealized gain on investments and change in fair value of funds held in trust by others	(342,420)	(871,132)
Realized gain on investments	-	(53,731)
Amortization of deferred financing costs	5,759	17,167
Amortization of bond discount	7,069	21,256
Changes in assets and liabilities		
Accounts receivable	92,137	1,595
Other assets	36,604	(187,874)
Accounts payable	(101,721)	(32,409)
Accrued expenses	67,982	15,435
Other liabilities	(4,796)	103,570
Net cash provided by operating activities	<u>546,045</u>	<u>1,211,986</u>
Cash Flows From Investing Activities		
Acquisition of property and equipment	(88,005)	(405,663)
Purchases of investments	(29,356)	(379,858)
Proceeds from sale of investments	(2,253)	515,207
Net cash used in investing activities	<u>(119,615)</u>	<u>(270,314)</u>
Cash Flows From Financing Activities		
Principal payments on redemptions of long-term debt	(30,181)	(126,801)
Change in due to affiliated entity	(381,126)	(578,484)
Net cash used in financing activities	<u>(411,308)</u>	<u>(705,285)</u>
Net change in cash, cash equivalents and restricted cash	15,122	236,387
Cash, cash equivalents and restricted cash, beginning	<u>604,663</u>	<u>368,276</u>
Cash, cash equivalents and restricted cash, ending	<u>\$ 619,785</u>	<u>\$ 604,663</u>
Cash and cash equivalents	\$ 423,141	\$ 408,019
Restricted cash in investments	196,644	196,644
Total cash, cash equivalents and restricted cash	<u>\$ 619,785</u>	<u>\$ 604,663</u>