The Long Community, Inc.

Statements of Financial Position
August 31, 2026 and December 31, 2025

	August 31, 2026	December 31, 2025
Assets		
Cash and cash equivalents	$ 422,589	$ 408,019
Investments	7,189,457	6,497,613
Accounts receivable, net	66,427	109,560
Assests whose use is limited	-	180,176
Property and equipment, net	28,315,666	28,868,020
Funds held in trust by others	965,357	927,123
Other assets	560,601	434,513
Total assets	$ 37,520,097	$ 37,425,025
Liabilities and Net Assets		
Accounts payable	50,172	103,921
Accrued expenses	597,933	539,932
Resident deposits	81,300	51,400
Other liabilities	227,913	220,463
Long-term debt, senior living	20,869,257	20,919,982
Due to Affiliates	16,793,380	17,193,634
Total liabilities	38,619,956	39,029,331
Net Assets		
Without donor restriction	(2,156,930)	(2,632,063)
With donor restriction	1,057,070	1,027,756
Total net deficit	(1,099,860)	(1,604,306)
Total liabilities and net assets	$ 37,520,097	$ 37,425,025

The Long Community, Inc.

Statements of Operations and Changes in Net Assets
Period ended August 31, 2026 and year ended December 31, 2025

	August 31, 2026	December 31, 2025
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	$ 4,876,680	$ 6,902,859
Total resident services	4,876,680	6,902,859
Contributions, gifts, grants and bequests	(5,422)	12,880
Net assets released from restrictions	10,502	10,538
Total operating revenues and other support	4,881,760	6,926,277
Expenses:		
Nursing services	830,373	1,150,062
Recreation and special services	91,844	81,562
Pharmacy	8,219	10,924
Physician Services	-	2,250
Dining Services	585,317	712,480
Building operations and maintenance	1,043,892	1,433,472
Housekeeping	32,481	29,000
Management and general	828,266	1,102,908
Employee Benefits	71,633	150,840
Interest	793,862	1,182,099
Depreciation	830,362	1,222,878
Fundraising	12,605	18,638
Total expenses before non-recurring expenses	5,128,856	7,097,112
Operating loss before gains and losses	(247,095)	(170,834)
Gain on sale and disposal of property	555	-
Operating loss	(246,540)	(170,834)
Other income:		
Investment income, net of investment expense	99,356	202,119
Realized gain on investments	-	53,731
Unrealized gain on investments	622,317	809,291
Total other income	721,673	1,065,141
Revenues in excess of expenses	475,133	894,307
Increase in net assets without donor restrictions	475,133	894,307

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended August 31, 2026 and year ended December 31, 2025

	August 31, 2026	December 31, 2025
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	1,582	24,097
Unrealized gain on investments	38,234	61,841
Net assets released from restrictions	(10,502)	(10,538)
Increase in net assets with donor restrictions	29,314	75,400
Increase in net assets	504,447	969,706
Net Deficit, Beginning	(1,604,306)	(2,574,013)
Net Deficit, Ending	$ (1,099,860)	$ (1,604,306)

The Long Community, Inc.

Statements of Cash Flows

Period ended August 31, 2026 and year ended December 31, 2025

	August 31, 2026	December 31, 2025
Cash Flows From Operating Activities		
Increase in net assets	$ 504,447	$ 969,706
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	830,362	1,222,878
Provision for credit losses	(129)	(7,874)
Proceeds from non-refundable fees and deposits	29,900	13,400
Unrealized gain on investments and change in fair value of funds held in trust by others	(660,551)	(871,132)
Realized gain on investments	-	(53,731)
Gain on sale of community and disposals of property and equipment	(555)	-
Amortization of deferred financing costs	11,519	17,167
Amortization of bond discount	14,138	21,256
Changes in assets and liabilities		
Accounts receivable	43,262	1,595
Other assets	(126,088)	(187,874)
Accounts payable	(53,749)	(32,409)
Accrued expenses	58,001	15,435
Other liabilities	7,450	103,570
Net cash provided by operating activities	658,007	1,211,986
Cash Flows From Investing Activities		
Acquisition of property and equipment	(277,453)	(405,663)
Purchases of investments	(67,744)	(379,858)
Proceeds from sale of investments	178,394	515,207
Net cash used in investing activities	(166,803)	(270,314)
Cash Flows From Financing Activities		
Principal payments on redemptions of long-term debt	(76,381)	(126,801)
Change in due to affiliated entity	(400,254)	(578,484)
Net cash used in financing activities	(476,635)	(705,285)
Net change in cash, cash equivalents and restricted cash	14,569	236,387
Cash, cash equivalents and restricted cash, beginning	604,663	368,276
Cash, cash equivalents and restricted cash, ending	$ 619,233	$ 604,663

Cash and cash equivalents	$ 422,589	$ 408,019
Restricted cash in investments	196,644	196,644
Total cash, cash equivalents and restricted cash	$ 619,233	$ 604,663