The Long Community

Statements of Financial Position
December 31, 2022 and December 31, 2021

	 ecember 31, 2022	D:	ecember 31, 2021
Assets			
Cash and cash equivalents Investments Accounts receivable, net Property and equipment, net Funds held in trust by others Other assets	\$ 306,567 4,170,572 71,728 30,955,611 769,870 265,465	\$	300,870 5,064,088 36,357 31,924,525 958,324 290,864
Total assets	\$ 36,539,813	\$	38,575,028
Liabilities and Net Assets			
Accounts payable Accrued expenses Resident deposits Other liabilities Cares act funding liabilities Long-term debt Due to affiliated entity	\$ 103,080 495,801 9,600 337,733 20,520 20,660,517 17,920,939	\$	88,857 513,369 10,200 160,105 - 22,406,926 17,300,346
Total liabilities	39,548,190		40,479,803
Net Assets Without donor restriction With donor restrictions Total net assets	 (3,898,684) 890,307 (3,008,377)		(2,987,580) 1,082,805 (1,904,775)
Total liabilities and net assets	\$ 36,539,813	\$	38,575,028

The Long Community

Statements of Operations and Changes in Net Assets
Period ended December 31, 2022 and year ended December 31, 2021

Net Assets Without Donor Restrictions Revenues, gains and other support: Resident services: \$ 5,658,658 \$ 5,314,493 Total resident services \$ 5,658,658 \$ 5,314,493 Contributions, gifts, grants and bequests 28,472 29,391 Cherry of the revenues 43,600 15,896 Government grants 44,958 - Government stimulus 44,958 - Net assets released from restrictions 5,143 3,938 Total operating revenues and other support 5,780,831 5,675,518 Expenses: Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 9,000 9,000 Food Services 9,000 9,000 Food Services 9,000 9,000 Food Services 12,24,48 1,175,958 Building operations and maintenance 1,25,248 1,175,958 Housekeeping <th></th> <th>De</th> <th colspan="2">December 31, 2022</th> <th colspan="2">December 31, 2021</th>		De	December 31, 2022		December 31, 2021	
Resident services: \$ 5,658,658 \$ 5,314,493 Total resident services 5,658,658 \$ 3,314,493 Contributions, gifts, grants and bequests 28,472 29,391 Other revenues 43,600 15,896 Government grants - 311,800 Government stimulus 44,958 - 311,800 Net assets released from restrictions 5,780,831 5,675,518 Expenses: Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 99,70 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,261 71,707 Fundraising 12,403 1,820,60	Net Assets Without Donor Restrictions					
Resident services: \$ 5,658,658 \$ 5,314,493 Total resident services 5,658,658 \$ 3,314,493 Contributions, gifts, grants and bequests 28,472 29,391 Other revenues 43,600 15,896 Government grants - 311,800 Government stimulus 44,958 - 311,800 Net assets released from restrictions 5,780,831 5,675,518 Expenses: Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 99,70 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,261 71,707 Fundraising 12,403 1,820,60	Revenues, gains and other support:					
Total resident services	· · · · · · · · · · · · · · · · · · ·					
Contributions, gifts, grants and bequests 28,472 29,391 Other revenues 43,600 15,896 Government grants - 311,800 Government stimulus 44,958 - Net assets released from restrictions 5,143 3,938 Total operating revenues and other support 5,780,831 5,675,518 Expenses: Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Pod Services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716	Resident services	\$	5,658,658	\$	5,314,493	
Other revenues 43,600 15,896 Government grants - 311,800 Government stimulus 44,958 - Net assets released from restrictions 5,143 3,938 Total operating revenues and other support 5,780,831 5,675,518 Expenses: 811,413 786,055 Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses COVID-19 22,162 33,439 Operat	Total resident services		5,658,658		5,314,493	
Government grants 44,958 - Government stimulus 44,958 - Net assets released from restrictions 5,143 3,938 Total operating revenues and other support 5,780,831 5,675,518 Expenses: 811,413 786,055 Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 <	Contributions, gifts, grants and bequests		28,472		29,391	
Government stimulus 44,958 b.t. - Net assets released from restrictions 5,143 3,938 Total operating revenues and other support 5,780,831 5,675,518 Expenses: Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss):	Other revenues		43,600		15,896	
Net assets released from restrictions 5,143 3,938 Total operating revenues and other support 5,780,831 5,675,518 Expenses: Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 1 14,496 668,483 Unrealized loss on investments<	Governmnet grants		-		311,800	
Total operating revenues and other support 5,780,831 5,675,518	Government stimulus		44,958		-	
Expenses: Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 11,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 11 11 11 11 11 11 11 11 11 11 11 11 11 12 11 12 12 13 13	Net assets released from restrictions	_	5,143		3,938	
Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 1 1 Investment income, net of investment expense 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (935,417) 855,518 <td>Total operating revenues and other support</td> <td></td> <td>5,780,831</td> <td></td> <td>5,675,518</td>	Total operating revenues and other support		5,780,831		5,675,518	
Nursing services 811,413 786,055 Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 1 1 Investment income, net of investment expense 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (935,417) 855,518 <td>Expenses:</td> <td></td> <td></td> <td></td> <td></td>	Expenses:					
Recreation and special services 79,525 70,257 Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 1 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,			811.413		786.055	
Pharmacy 14,440 15,985 Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 133,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 1 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - </td <td>· ·</td> <td></td> <td></td> <td></td> <td>•</td>	· ·				•	
Physician services 9,000 9,000 Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 1,177,253 1,167,075 Fundraising 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 1 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital <td></td> <td></td> <td>V</td> <td></td> <td>•</td>			V		•	
Food Services 572,934 538,548 Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): Investment income, net of investment expense 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 - <td></td> <td></td> <td></td> <td></td> <td></td>						
Building operations and maintenance 1,252,488 1,175,958 Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 1 1 Investment income, net of investment expense 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	·					
Housekeeping 22,913 21,552 General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): Investment income, net of investment expense 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -						
General and administrative 970,645 927,267 Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 1 122,403 182,060 Realized gain on investments 41,496 668,483 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -						
Employee benefits 149,651 139,779 Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss) gain 122,403 182,060 Realized gain on investment expense 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -						
Interest 789,484 701,817 Depreciation 1,177,253 1,167,075 Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -						
Depreciation Fundraising 1,177,253 1,167,075 14,445 1,167,075 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013						
Fundraising 14,445 17,716 Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -						
Total expenses 5,864,191 5,571,009 Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -						
Unusual non-recurring expenses - COVID-19 22,162 33,439 Operating (loss) gain (105,522) 71,070 Other income (loss): Investment income, net of investment expense 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -					<u> </u>	
Operating (loss) gain (105,522) 71,070 Other income (loss): 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	Total expenses		5,864,191		5,571,009	
Other income (loss): 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	Unusual non-recurring expenses - COVID-19		22,162		33,439	
Investment income, net of investment expense 122,403 182,060 Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	Operating (loss) gain		(105,522)		71,070	
Realized gain on investments 41,496 668,483 Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	Other income (loss):					
Unrealized loss on investments (993,494) (66,095) Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	Investment income, net of investment expense		122,403		182,060	
Total other income (loss) (829,595) 784,448 Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	Realized gain on investments		41,496		668,483	
Revenues (less than) in excess of expenses (935,117) 855,518 Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	Unrealized loss on investments		(993,494)		(66,095)	
Transfer to affiliated entity - (3,330,234) Grant revenue - capital 24,013 -	Total other income (loss)		(829,595)		784,448	
Grant revenue - capital 24,013 -	Revenues (less than) in excess of expenses		(935,117)		855,518	
Grant revenue - capital 24,013 -	Transfer to affiliated entity		_		(3.330.234)	
	· · · · · · · · · · · · · · · · · · ·		24,013		-	
	·				(2,474,716)	

The Long Community
Statements of Operations and Changes in Net Assets Period ended December 31, 2022 and year ended December 31, 2021

	December 31, 2022	December 31, 2021	
Net Assets With Donor Restrictions Contributions, gifts, grants and bequests Unrealized (loss) gain on investments Net assets released from restrictions	\$ 1,099 (188,454) (5,143)	\$ 16,455 72,823 (3,938)	
(Decrease) increase in net assets with donor restrictions	(192,498)	85,340	
Change in net assets	(1,103,602)	(2,389,376)	
Net Assets, Beginning	(1,904,775)	484,601	
Net Assets, Ending	\$ (3,008,377)	\$ (1,904,775)	

Period ended December 31, 2022 and year ended December 31, 2021

	December 31, 2022		December 31, 2021	
Cash Flows From Operating Activities				
Decrease in net assets	\$	(1,103,602)	\$	(2,389,376)
Adjustments to reconcile (decrease) increase in net deficit to net cash provided by operating activities:	Ψ	(1,100,002)	Ψ	(2,000,010)
Depreciation		1,177,253		1,167,075
Provision for doubtful collections		-		25,338
Refund of non-refundable entrance fees and deposits		(600)		(800)
Unrealized loss (gain) on investments		1,181,948		(6,728)
Realized gain on investments		(41,496)		(668,483)
Amortization of deferred financing costs		20,924		20,924
Changes in assets and liabilities:				
Accounts receivable		(35,371)		154
Other assets		25,399		(79,615)
Accounts payable		14,223		37,654
Accrued expenses		(17,568)		(36,700)
Other liabilities		177,628		88,400
Cares act funding liabilities		20,520		(311,330)
Net cash provided by (used in) operating activities		1,419,258		(2,153,487)
Cash Flows From Investing Activities				
Acquisition of property and equipment		(208,339)		(134,404)
Purchases of investments		(160,806)		(3,680,275)
Proceeds from sale of investments		102,324		6,846,773
Change in due from affiliates				
Net cash (used in) provided by investing activities		(266,821)		3,032,094
Cook Flows From Financing Activities				
Cash Flows From Financing Activities		(4.767.000)		(4.007.047)
Principal payments on long-term debt Change in due to affiliated entity		(1,767,333)		(1,897,047)
Change in due to animated entity		620,593		1,024,034
Net cash used in financing activities		(1,146,740)		(873,013)
Net change in cash, cash equivalents and restricted cash		5,697		5,594
Cash, Cash Equivalents and Restricted Cash, Beginning		300,870		295,276
Cash, Cash Equivalents and Restricted Cash, Ending				
Unrestricted	\$	306,567	\$	300,870
	\$	306,567	\$	300,870
		,		