The Long Community, Inc.

Statements of Financial Position February 28, 2023 and December 31, 2022

	Febi	February 28, 2023		December 31, 2022	
Assets					
Cash and cash equivalents Investments Accounts receivable, net Property and equipment, net Funds held in trust by others	\$	306,457 4,310,148 72,967 30,788,417 782,798	\$	306,567 4,170,572 71,728 30,955,611 769,870	
Other assets		189,968		265,465	
Total assets	\$	36,450,756	\$	36,539,813	
Liabilities and Net Assets Accounts payable Accrued expenses Entrance fee and deposit payable Other liabilities Cares act funding liabilities Long-term debt, senior living Due to Affiliates	\$	64,669 536,004 13,100 296,569 - 20,389,605 18,086,437	\$	103,081 495,801 9,600 337,733 20,520 20,660,517 17,920,939	
Total liabilities		39,386,384		39,548,191	
Net Assets Without donor restriction With donor restriction Total net assets (deficit)		(3,838,862) 903,235 (2,935,628)		(3,898,685) 890,307 (3,008,378)	
Total liabilities, net assets and equity	\$	36,450,756	\$	36,539,813	

The Long Community, Inc.

Statements of Operations and Changes in Net Assets
Period ended February 28, 2023 and year ended December 31, 2022

Revenues, gains and other support: Resident services: Resident services \$ 906,348 \$ 5,658,658 \$ 7 total resident services \$ 906,348 \$ 5,658,658 \$ 7 total resident services \$ 906,348 \$ 5,658,658 \$ 7 total resident services \$ 906,348 \$ 5,658,658 \$ 7 total resident services \$ 906,348 \$ 5,658,658 \$ 7 total resident services \$ 906,348 \$ 5,658,658 \$ 7 total resident services \$ 906,348 \$ 5,658,658 \$ 7 total resident services \$ 377 \$ 28,472 \$ 44,958 \$ 25,780,830 \$ 44,958 \$ 25,780,830 \$ 25,		February 28, 2023	December 31, 2022		
Resident services \$ 906,348 \$ 5,658,658 Total resident services 906,348 5,658,658 Contributions, gifts, grants and bequests 377 28,472 Government stimulus - 44,968 FEMA funding - 5,143 Net assets released from restrictions - 5,143 Total operating revenues and other support 906,725 5,780,830 Expenses: 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 1,500 9,000 Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 HouseKeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 193,882 1,177,253 Fundraising 2,350 14,446 Operating income (loss) (85,588) (105,523) <t< th=""><th></th><th></th><th></th></t<>					
Resident services \$ 906,348 \$ 5,658,658 Total resident services 906,348 5,658,658 Contributions, gifts, grants and bequests 377 28,472 Government stimulus - 44,958 FEMA funding - 5,143 Net assets released from restrictions - 5,143 Total operating revenues and other support 906,725 5,780,830 Expenses: - 8,222 1,514 Nursing services 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 1,500 9000 Dining Services 99,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445	Revenues, gains and other support:				
Total resident services 906,348 5,658,658 Contributions, gifts, grants and bequests 377 28,472 Government stimulus - 44,958 FEMA funding - 5,143 Net assets released from restrictions - 5,143 Total operating revenues and other support 906,725 5,780,830 Expenses: 131,983 811,413 Recreation and special services 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 144,440 Physician Services 1,500 9,000 Dining Services 98,375 572,933 Bulding operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 183,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 144,445 Tot	Resident services:				
Contributions, giffs, grants and bequests 377 28,472 Government stimulus - 44,958 FEMA funding - 5,143 Net assets released from restrictions - 5,143 Total operating revenues and other support 906,725 5,780,830 Expenses: *** *** Nursing services 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162	Resident services				
Government stimulus - 44,958 FEMA funding - 43,800 Net assets released from restrictions - 5,143 Total operating revenues and other support 906,725 5,780,830 Expenses:	Total resident services	906,348	5,658,658		
FEMA funding Net assets released from restrictions Total operating revenues and other support - 43,600 to 5,143 Total operating revenues and other support 906,725 5,780,830 Expenses: Expenses: Nursing services 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 1,500 9,000 Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other i	Contributions, gifts, grants and bequests	377	28,472		
Net assets released from restrictions - 5,143 Total operating revenues and other support 906,725 5,780,830 Expenses: Suppose to the properties of the properties o	Government stimulus	-	44,958		
Expenses: Nursing services 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciations for non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Cheer income (loss) Investment income, net of investments 133,164 (993,494) Cheer income (loss) on investments 133,164 (993,494) Cheer income (loss) on investments 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Chart revenue - capital Capital revenue - capital - 24,013 Chart revenue - capital - 24,013 Ch	FEMA funding	-	43,600		
Expenses: Nursing services 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 1,500 9,000 9,000 Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss) Investment income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013 Corporations - 24,013 Cor	Net assets released from restrictions		5,143		
Nursing services 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 1,500 9,000 Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss) (85,588) (105,523) Other income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain on investments 133,164	Total operating revenues and other support	906,725	5,780,830		
Nursing services 131,983 811,413 Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 1,500 9,000 Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (105,523) (105,523) Other income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain on investments 133,164	Expenses:				
Recreation and special services 11,464 79,525 Pharmacy 2,332 14,440 Physician Services 1,500 9,000 Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (85,588) (105,523) Other income (loss): 1 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss)		131,983	811,413		
Pharmacy 2,332 14,440 Physician Services 1,500 9,000 Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (85,588) (105,523) Other income, net of investment expense 12,247 122,403 Realized gain (loss) on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 59,822 (935,118) Grant revenue - capital		11,464			
Physician Services 1,500 9,000 Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (85,588) (105,523) Other income, net of investment expense 12,247 122,403 Realized gain (loss) on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 59,822 (935,118) Revenues in excess of (less than) expenses 59,822 (935,118)		2,332	14,440		
Dining Services 98,375 572,933 Building operations and maintenance 191,165 1,252,488 Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (85,588) (105,523) Other income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118)					
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Housekeeping 5,000 22,913 Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (85,588) (105,523) Other income (loss): 12,247 122,403 Realized gain on investment expense 12,247 122,403 Realized gain (loss) on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	-				
Management and general 165,645 970,645 Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (85,588) (105,523) Other income (loss): 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	- ·				
Employee Benefits 25,404 149,651 Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (85,588) (105,523) Investment income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	· ·				
Interest 163,211 789,484 Depreciation 193,882 1,177,253 Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Other income (loss): (85,588) (105,523) Other income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013					
Depreciation Fundraising 193,882 2,350 1,177,253 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Operating income (loss) (85,588) (105,523) Other income (loss): 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013					
Fundraising 2,350 14,445 Total expenses before non-recurring expenses 992,313 5,864,190 Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Operating income (loss) (85,588) (105,523) Other income (loss): 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	Depreciation				
Non-recurring expenses, COVID-19 - 22,162 Operating income (loss) before gains and losses (85,588) (105,523) Operating income (loss) (85,588) (105,523) Other income (loss): 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013					
Operating income (loss) before gains and losses (85,588) (105,523) Operating income (loss) (85,588) (105,523) Other income (loss): 1 1 Investment income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	Total expenses before non-recurring expenses	992,313	5,864,190		
Operating income (loss) (85,588) (105,523) Other income (loss): Investment income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	Non-recurring expenses, COVID-19		22,162		
Other income (loss): Investment income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	Operating income (loss) before gains and losses	(85,588)	(105,523)		
Investment income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	Operating income (loss)	(85,588)	(105,523)		
Investment income, net of investment expense 12,247 122,403 Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013	Other income (loss):				
Realized gain on investments - 41,496 Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital - 24,013		12.247	122.403		
Unrealized gain (loss) on investments 133,164 (993,494) Total other income (loss) 145,410 (829,595) Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital	·	-,	·		
Revenues in excess of (less than) expenses 59,822 (935,118) Grant revenue - capital 24,013	-	133,164			
Grant revenue - capital	Total other income (loss)	145,410	(829,595)		
	Revenues in excess of (less than) expenses	59,822	(935,118)		
	Grant revenue - capital	-	24.013		
		59,822			

The Long Community, Inc.

Statements of Operations and Changes in Net Assets
Period ended February 28, 2023 and year ended December 31, 2022

	February 28, 2023	December 31, 2022
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	-	1,099
Unrealized gain (loss) on investments	12,928	(188,454)
Net assets released from restrictions	-	(5,143)
Increase (decrease) in net assets with donor restrictions	12,928	(192,497)
Increase (decrease) in net assets	72,750	(1,103,602)
Net Assets (Deficit), Beginning	(3,008,378)	(1,904,776)
Net Assets (Deficit), Ending	\$ (2,935,628)	\$ (3,008,378)

The Long Community, Inc.
Statements of Cash Flows
Period ended February 28, 2023 and year ended December 31, 2022

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	February 28, 2023		December 31, 2022	
Cash Flows From Operating Activities				
Increase (decrease) in net assets	\$	72,750	\$	(1,103,602)
Adjustments to reconcile increase (decrease) in net assets (deficit) to				
net cash provided by (used in) operating activities				
Depreciation		193,882		1,177,253
Provision for doubtful collections		1,667		-
Proceeds from non-refundable fees and deposits		3,500		(600)
Unrealized (gain) loss on investments and change in fair value of funds held in trust by others		(146,091)		1,181,948
Realized gain on investments		-		(41,496)
Amortization of deferred financing costs		3,487		20,924
Changes in assets and liabilities				
Accounts receivable		(2,906)		(35,371)
Other assets		75,496		25,400
Accounts payable		(38,412)		14,224
Accrued expenses		40,204		(17,568)
Other liabilities		(41,164)		177,628
CARES act funding liabilities		(20,520)		20,520
Net cash provided by operating activities		141,893		1,419,259
Cash Flows From Investing Activities				
Acquisition of property and equipment		(26,689)		(208,339)
Purchases of investments		(6,562)		(160,806)
Proceeds from sale of investments		148		108,735
Net cash used in investing activities		(33,102)		(260,410)
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Cash Flows From Financing Activities				
Principal payments on redemptions of long-term debt		(274,400)		(1,767,333)
Change in due to affiliated entity		165,499	-	620,592
Net cash used in financing activities		(108,901)		(1,146,740)
Net change in cash, cash equivalents and restricted cash		(110)		12,108
Cash, cash equivalents and restricted cash, beginning		312,978		300,870
		0.2,0.0		000,0.0
Cash, cash equivalents and restricted cash, ending	\$	312,868	\$	312,978
Cash and cash equivalents	\$	306,457	\$	306,567
Restricted cash in investments	Ψ	6,411	Ψ	6,411
Total cash, cash equivalents and restricted cash	\$	312,868	\$	312,978
		- ,		